

CLERKS USE ONLY: Approved: MWS The following is a correct copy
 Vote: Ayes: 5 Denied: _____ of the original on file in this
 Res/Ord# 89-340 Date: 6-27-89 office: _____

ATTEST: MARGIE WILLIAMS
 Clerk of the Board of Supervisors
 Agenda Item#: RA-13 Min.Ord _____ by _____ Deputy

Dept.: COUNTY COUNSEL By: JEFFREY G. GREEN Phone: 966-3625

AGENDA TITLE:

Authorize Chairman to sign Promissory Note with Mariposa County Water Agency in the amount of \$20,000 for start-up costs to begin a Redevelopment Agency.

RECOMMENDED ACTION:

Approve authorization of the above signature. The Water Agency is in the process of developing the Saxon Creek Project and the County Board of Supervisors needs start-up funds to begin the Redevelopment Agency process.

HISTORY OF BOARD ACTIONS:

Mariposa County Resolution No. 89-270 dated 5/23/89 formally requested a loan from the Mariposa County Water Agency in the amount of \$20,000 to begin the Redevelopment Agency process.

Mariposa County Water Agency Resolution No. 89-11 dated 5/23/89 authorized the appropriation of said monies for start-up funds for the Redevelopment Agency.

The above-mentioned Promissory Note is the result of those actions.

CONSEQUENCES OF NEGATIVE ACTION:

Redevelopment agency would not have start-up funds. Water Agency project would be delayed.

ALTERNATIVES:

- Approve
- Disapprove

COST: () Not Applicable
 A. Budgeted current FY \$
 B. Total cost anticipated \$
 C. Required Add. Funds \$
 D. Source:

Admin. Officer's Recommendation:
 This item on Agenda as:
 Recommended: _____
 Not Recommended: _____
 For Policy Determination: _____

SOURCE: () 4/5ths Vote Required
 A. Other Budget's Funds \$
 B. Unanticipated revenues \$
 C. Reserve for contingency \$
 D. Other:
 Balance in Reserve for Contingency
 if approved: \$ _____

Submitted for
 Comment: _____
 Returned for
 Further Action: _____
 A.C.'s Initials [Signature]