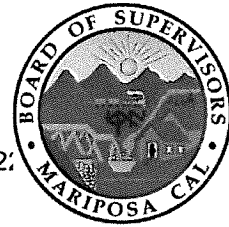




MARIPOSA COUNTY

Administration/Community Development • 209-966-3211



RESOLUTION - ACTION REQUESTED 2016-605

MEETING: November 22, 2016

TO: The Board of Supervisors

FROM: Mary Hodson, CAO

RE: Approve the Program Income Reuse Plan

RECOMMENDATION AND JUSTIFICATION:

Approve the Community Development Block Grant (CDBG) Program Income Reuse Plan for Revolving Loan Accounts; and Authorize the County Administrative Officer to Sign the Reuse Plan.

The Program Income Reuse Plan establishes where program income generated by micro-enterprise and business assistance loan plans and housing rehabilitation loans (principal and interest) will be distributed. The 2017 Program Income Reuse Plan allocates funds from the housing rehab grants to the housing rehab Revolving Loan Funds (RLFs) and funds from the Micro-enterprise and Business Assistance grants into the micro-enterprise RLF.

The purpose of the Revolving Loan Funds is to allow the County to re-loan the funds to business and home owners. CDBG has indicated that, upon approval and adoption of a basic resolution, this Program Income Reuse Plan will not have to be revised for 5 years.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The current plan was approved in 2014.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

A negative vote would leave all CDBG funds as Program Income (PI) and must be used for open CDBG grant projects; which means reimbursements would not be made until the PI is spent down below \$35,000.

FINANCIAL IMPACT:

The Program Income Reuse Plan will dictate to which Revolving Loan Account revenue will be allocated.

ATTACHMENTS:

cdbg-pi-reuse-agreement-updated-7-2015 (PDF)

CAO RECOMMENDATION

Requested Action Recommended

Dallin Kimble
Dallin Kimble, Deputy CAO 11/17/2016

RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]

MOVER: Marshall Long, District III Supervisor

SECONDER: Merlin Jones, District II Supervisor

AYES: Smallcombe, Jones, Long, Cann, Carrier