

1 MARIPOSA COUNTY ORDINANCE NO. 646

2 ADDING CHAPTER 3.44, ENTITLED  
3 "INDUSTRIAL REVENUE BONDING"  
4 TO TITLE 3 REVENUE AND FINANCE  
5 OF THE MARIPOSA COUNTY CODE  
6 PURSUANT TO GOVERNMENT CODE SECTIONS 91500, ET SEQUENCE.

7 WHEREAS, there exist within the County of Mariposa  
8 economically distressed areas which may be benefited by efforts  
9 to prevent the loss of existing jobs and to create new jobs, and

10 WHEREAS, in the interest of the health, welfare and  
11 safety of the people of the County of Mariposa and of the State  
12 of California, it is necessary to provide an alternative method  
13 of financing certain facilities in order to prevent the loss of  
14 existing jobs in such county and to increase employment oppor-  
15 tunities and otherwise contribute to the economic development  
16 of such county, and

17 WHEREAS, the California Industrial Development  
18 Financing Act, California Government Code Sections 91500 et seq.,  
19 (the "Act"), has created in the County of Mariposa a public,  
20 corporate instrumentality of the State of California known as  
21 the Industrial Development Authority of the County of Mariposa,  
22 for the purpose of exercising powers granted by the Act, and

23 WHEREAS, Section 91520 of the Act provides that said  
24 authority shall not transact any business or exercise any powers  
25 under the Act unless, by ordinance, this Board declares that  
26 there is a need for such authority and that the authority shall  
27 function;

28 NOW THEREFORE, the Board of Supervisors of the County  
of Mariposa does ordain as follows:

SECTION I: Chapter 3.44, entitled "Industrial Revenue Bonding"

1 shall be added to Title 3, entitled "REVENUE AND FINANCE" of  
2 the Mariposa County Code, and shall read in its entirety as  
3 follows:

4 "CHAPTER 3.44

5 INDUSTRIAL REVENUE BONDING

6  
7 Sections:

8 3.44.010 Creation

9 3.44.020 Subject to Referendum.

10 3.44.010 Creation. It is hereby found and declared that  
11 there is a need for the Industrial Development Authority of the  
12 County of Mariposa as created by Sections 91500, et seq. of  
13 the Government Code, generally referred to as the California  
14 Industrial Development Financing Act, that such Authority shall  
15 function in the County of Mariposa, and said Authority is  
16 hereby authorized to transact business and to exercise all  
17 powers permitted by law.

18 3.44.020 Subject to Referendum. Pursuant to Section  
19 91520(b) of the Act, this Ordinance is subject to the provisions  
20 for referendum as set forth in Sections 4051 and 4058 of the  
21 California Elections Code."

22 SECTION II: The County Clerk is hereby directed to publish  
23 and post this Ordinance as required by law.

24 SECTION III: This Ordinance shall become effective thirty (30)  
25 days from the date of final passage, pursuant to Government Code  
26 Section 25123.

27 PASSED AND ADOPTED this 1st day of October  
28 1985, by the Board of Supervisors of Mariposa County by the

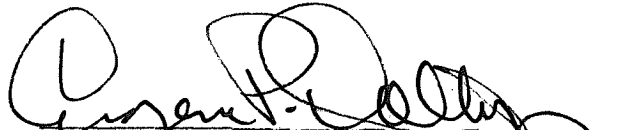
1 following vote:

2 AYES: Barrick, Dalton, Erickson, Radanovich, Taber

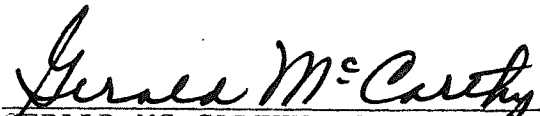
3 NOES: None

4 ABSENT: None

5 ABSTAINED: None

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7  
8 EUGENE P. DALTON, JR., Chairman  
Board of Supervisors

9 ATTEST:

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11  
12 GERALD MC CARTHY, County Clerk and  
Ex Officio Clerk of the Board

13 APPROVED AS TO FORM  
14 AND LEGAL SUFFICIENCY:

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16 JEFFREY G. GREEN, County Counsel

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