

DEPARTMENT: Auditor

BY: Christopher Ebie
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RECOMMENDED ACTION AND JUSTIFICATION: Adopt this resolution raising the fixed asset threshold from \$1,000 to \$5,000 effective July 1, 2005. It is rather customary throughout many governmental agencies to set the limit at \$5,000 for accounting purposes. The Auditor's Office is purchasing the Fixed Asset Module from Sunguard/H.T.E. to upgrade our accounting system. It is an opportune time to set the fixed asset level at \$5,000 due to the conversion of all our fixed assets to the new system. An effective date of July 1, 2005 would expedite the conversion process in our office.

BACKGROUND AND HISTORY OF BOARD ACTIONS: The Board of Supervisor's changed the fixed asset threshold to \$1,000 on July 24, 1997.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION: Not raising the threshold would require the Auditor's Office to account for numerous transactions as fixed assets that are not required under generally accepted accounting principles.

Financial Impact? () Yes (X) No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? () Yes () No () Partially Funded		
Amount in Budget: \$ _____	List Attachments, number pages consecutively _____	
Additional Funding Needed: \$ _____	_____	
Source:	_____	
Internal Transfer	_____	
Unanticipated Revenue _____	4/5's vote	_____
Transfer Between Funds _____	4/5's vote	_____
Contingency _____	4/5's vote	_____
() General () Other		_____

CLERK'S USE ONLY:

Res. No.: 06-136 Ord. No. _____
 Vote - Ayes: 4 Noes: _____
 Absent: 100 pm
 Approved
 () Minute Order Attached () No Action Necessary

COUNTY ADMINISTRATIVE OFFICER:

____ Requested Action Recommended
 ____ No Opinion
 Comments:

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

By: _____
Deputy

CAO: 78