

DEPARTMENT: Treasurer – Tax Collector

BY: Marjorie J. Wass

PHONE: 966-2621

**RECOMMENDED ACTION AND JUSTIFICATION:**

Approve an agreement for the administration of the Assessment District Bonds issued in connection to the Lake Don Pedro Wastewater Project Assessment District 05-01 and authorize the Chair of the Board of Supervisors to sign the agreement with NBS Local Government Services.

The resolutions creating the authorization to issue the bonds included charges for their ongoing administration. The Auditor's office concurs with the Treasurers office that hiring a firm specializing in the administration of bonds is in the best interest of the County.

The cost of this agreement is fully recovered through the administration fees on each assessment.

**BACKGROUND AND HISTORY OF BOARD ACTIONS:**

The Board has approved similar agreements.

**ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:**

Hire additional staff to perform the services provided in the agreement.

Financial Impact? (X) Yes ( ) No	Current FY Cost: \$14000	Annual Recurring Cost: \$
Budgeted In Current FY? ( ) Yes (C) No ( ) Partially Funded		
Amount in Budget: \$0		List Attachments, number pages consecutively
Additional Funding Needed: _____		_____
Source:		NBS Agreement
Internal Transfer _____		_____
Unanticipated Revenue _____ 4/5's vote		_____
Transfer Between Funds _____ 4/5's vote		_____
Contingency _____ 4/5's vote		_____
( ) General (X) Other _____		_____

**CLERK'S USE ONLY:**

Res. No. 26-324 Ord. No. \_\_\_\_\_  
 Vote – Ayes: 5 Noes: \_\_\_\_\_  
 Absent: \_\_\_\_\_  
 Approved  
 ( ) Minute Order Attached ( ) No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date: \_\_\_\_\_  
Attest: MARGIE WILLIAMS, Clerk of the Board  
County of Mariposa, State of California

By: \_\_\_\_\_  
Deputy  
Revised Dec. 2002

**COUNTY ADMINISTRATIVE OFFICER:**

Requested Action Recommended  
 No Opinion  
 Comments:

\_\_\_\_\_  
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CAO: 