

DEPARTMENT: Board of Supervisors

BY: Jim Allen
PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Approve a Loan Agreement with the Area 12 Agency on Aging to loan up to \$47,690 to assist with their cash needs in funding their operation until the State Budget is adopted and authorize the Chairman of the Board of Supervisors to sign the loan agreement. The Area 12 Agency on Aging is a joint powers agency that manages the federally funded senior programs in Amador, Calaveras, Mariposa, and Tuolumne Counties. Until the State Budget is adopted the Agency will not receive the funding necessary to continue with their operation. The Agency is requesting a loan from Amador, Calaveras, Mariposa, and Tuolumne Counties based upon the allocation of services provided by the Agency to the Counties. Once the State Budget is adopted and the Agency begins to receive their federal funding they will reimburse each of the Counties.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board adopted Resolution 09-316 on June 23, 2009, approving a loan agreement with the Area 12 Agency on Aging to loan \$68,990. The State Budget was approved in sufficient time and the loan was not required.

The Board adopted Resolution 08-432 on September 8, 2008, approving a loan agreement with the Area 12 Agency on Aging to loan \$16,893. The loan was paid back in full by November 2008.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not approve the loan agreement with the Area 12 Agency on Aging. The Agency will most likely have insufficient funds to continue with their operation if the State is delinquent in adopting the State Budget. If the Agency had to close its operation it may jeopardize the County receiving its federal funds as the funding must pass through a separate entity and cannot come directly to the County.

Financial Impact? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Current FY Cost: \$47,690	Annual Recurring Cost: \$-0-
Budgeted In Current FY? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Partially Funded		
Amount in Budget: \$ _____		List Attachments, number pages consecutively
Additional Funding Needed: \$ _____		Area 12 Agency on Aging Estimated Cash Needs
Source:		Loan Agreement
Internal Transfer _____		
Unanticipated Revenue _____ 4/5's vote		
Transfer Between Funds _____ 4/5's vote		
Contingency _____ 4/5's vote		
<input type="checkbox"/> General <input type="checkbox"/> Other		

CLERK'S USE ONLY:

Res. No.: 10-355 Ord. No. _____
 Vote - Ayes: 5 Noes: _____
 Absent: _____
 Approved
 Minute Order Attached No Action Necessary

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
 Comments:

The foregoing instrument is a correct copy of the original on file in this office.
 Date: _____
 Attest: MARGIE WILLIAMS, Clerk of the Board
 County of Mariposa, State of California
 By: _____
 Deputy

CAO: RB

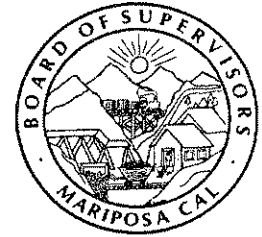


COUNTY of MARIPOSA

P.O. Box 784, Mariposa, CA 95338 (209) 966-3222

KEVIN CANN, CHAIR
JIM ALLEN, VICE-CHAIR
BRAD ABORN
LYLE TURPIN
JANET BIBBY

DISTRICT IV
DISTRICT V
DISTRICT I
DISTRICT II
DISTRICT III



MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: SUPERVISOR ALLEN

FROM: MARGIE WILLIAMS, Clerk of the Board *MW*

SUBJECT: Approve a Loan Agreement with Area 12 Agency on Aging to Assist with their Cash Needs in Funding their Operation until the State Budget is Adopted and Authorize the Board of Supervisors Chair to Sign the Loan Agreement (Supervisor Allen)

RES. 10-355

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA

ADOPTED THIS Order on July 13, 2010

ACTION AND VOTE:

4a

Administration

Approve a Loan Agreement with Area 12 Agency on Aging to Assist with their Cash Needs in Funding their Operation until the State Budget is Adopted and Authorize the Board of Supervisors Chair to Sign the Loan Agreement (Supervisor Allen)

BOARD ACTION: Supervisor Allen initiated discussion relative to the request and he advised that the other counties in the joint powers agreement are not charging interest if funds are actually borrowed, and he requested that Mariposa not charge interest. (M)Allen, (S)Turpin, Res. 10-355 was adopted approving the Loan Agreement without any interest/Ayes: Unanimous.

Cc: Chris Ebie, Auditor
Mary Williams, Community Services Department
File