

DEPARTMENT: Admin/Economic Dev.

BY: Richard J. Benson, CAO

PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Approve budget action reducing revenue and appropriations in the Microenterprise Assistance Loan Program to correct the accounting of loan repayments (\$269,000); and,

Approve budget action transferrring funds within the Microenterprise Assistance Grant Program to correct budgeting error (\$269,000). (4/5)

Loan receipts are being accounted for in the Microenterprise Assistance Program fund rather than the Microenterprise Assistance Loan Program fund using project codes. The budged amounts are not required in the Microenterprise Assistance Loan Program fund due to this change in accounting for the loan receipts.

BACKGROUND AND HISTORY OF BOARD ACTIONS

On October 27, 2009, the Board approved Grant Agreement 08-EDEF-5890 in the amount of \$200,000 to launch a Microenterprise Loan Program.

On February 16, 2010, the Board approved Grant Agreement 09-EDEF-6369 in the amount of \$300,000 to continue the Microenterprise Loan Program.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Financial Impact? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Partially Funded		
Amount in Budget: \$269,000		Budget Action Form, page 1 - 2
Additional Funding Needed: \$-0-		
Source:		
Internal Transfer <input checked="" type="checkbox"/>		
Unanticipated Revenue _____	4/5's vote	
Transfer Between Funds _____	4/5's vote	
Contingency _____	4/5's vote	
<input type="checkbox"/> General <input type="checkbox"/> Other		

CLERK'S USE ONLY:

Res. No.: 11-576 Ord. No. _____
 Vote - Ayes: 5 Noes: _____
 Absent: _____ Abstained: _____
 Approved
 Minute Order Attached No Action Necessary

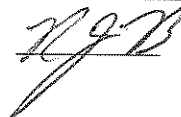
COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
 Comments: _____

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____
 Attest: MARGIE WILLIAMS, Clerk of the Board
 County of Mariposa, State of California

By: _____
 Deputy
 Micro 2008_09: Agenda Form_Budget Action 08 EDEF 5890

CAO: 

BUDGET ACTION FORM

FUND	DEPT/DIV	ACCOUNT	DESCRIPTION	PROJECT	INCREASE	DECREASE
425	0148-309	1720	Transfers In - Grant #08			(\$100,000)
425	0148-309	1721	Transfers In - Grant #09			(\$169,000)
425	0148-495	0434	Services Supplies - Grt #08			\$100,000
425	0148-0495	0435	Services Supplies - Grt #09			\$169,000
001	0104-414	1090	GENERAL CONTINGENCY			
TOTAL					\$0	\$0

TRANSFER BETWEEN FUNDS					
TOTALS				\$0	\$0

ACTION REQUESTED: (Check all that apply)

Budget appropriation by Board of Supervisors (4/5ths Vote Required): Amending the total amount available in the county budget, or in any one fund of the budget , or appropriating Reserve for Contingencies;

Transfer by Board of Supervisors (3/5ths Vote Required): Moving existing appropriations from one budget to another, or between categories within a budget unit;

JUSTIFICATION: To correct error in establishing loan repayment fund.

DEPT HEAD SIGNATURE Mary B. Johnson DATE 11-17-11

APPROVED BY RES NO. 12576 CLERK MW DATE 12-6-11

MICRO-ENTERPRISE ASSISTANCE LOAN PROGRAM

William E. Davis

AUDITOR'S USE ONLY

BA #

Budget Revision Form Revised 11/95

① Budget pg 1 of 2

