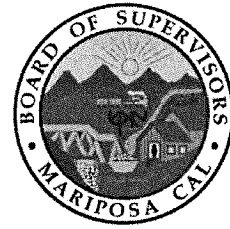


MARIPOSA COUNTY

Administration · 209-966-3222



RESOLUTION - ACTION REQUESTED 2014-507

MEETING: October 7, 2014

TO: The Board of Supervisors

FROM: Mary Hodson, Interim CAO

RE: Amended and Restated California Home Finance Joint Powers Authority Agreement

RECOMMENDATION AND JUSTIFICATION:

Approve the Amended and Restated California Home Finance Authority (CHF) Joint Powers Authority (JPA) Agreement, and Authorize the Board of Supervisors Chair to Sign the Agreement. Mariposa County is a member of the CHF Joint Powers Authority which was formed through the Rural County Representatives of California (RCRC) to facilitate members financing the construction, acquisition, improvement and rehabilitation of real property.

On August 13, 2014, the Board of Directors of CHF approved the proposed revisions to the JPA Agreement. A majority of the member counties must now approve the proposed changes in order for the revised JPA Agreement to be implemented.

The primary specific revisions to the Agreement are as follows:

- Formal name change to California Home Finance Authority (CHF).
- Clarification that financing of acquisition, improvements and rehabilitation is not limited to residential properties. This clarifies the ability of CHF to provide energy efficiency and renewable financing programs for commercial, industrial, municipal buildings, etc., as well as residential properties.
- Clarification that the JPA may establish and administer a district for energy program activities. Each member county would separately determine if it wanted to participate in any such district.
- Increases the number of members necessary to establish a quorum from ten to twelve.
- Establishes an Executive Committee of the Authority.
- Reduces the number of days for presentation and action by each Member's Board of Supervisors for revision of the Agreement from 180 to 60 days to

permit more timely revision.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board adopted Resolution 01-313, on November 13, 2001, approving revised by-laws for the California Rural Home Mortgage Finance Authority (CRHMFA) through the Regional Council of Rural Counties (RCRC).

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not approve the Agreement. If a majority of the member counties do not approve the amended and restated Agreement, then the amendments to the Agreement will not be implemented.

FINANCIAL IMPACT:

None

ATTACHMENTS:

CHF Form Co Bd Reso JPA Agreement Amendments 2014 (DOC)

CHF JPA 2014 (PDF)

Mariposa Signature Page CHFA (PDF)

CAO RECOMMENDATION

Requested Action Recommended

Mary Hodson

Mary Hodson, Interim CAO 9/30/2014

RESULT: ADOPTED BY CONSENT VOTE [UNANIMOUS]

MOVER: Janet Bibby, District III Supervisor

SECONDER: Merlin Jones, District II Supervisor

AYES: Stetson, Jones, Bibby, Cann, Carrier

MARIPOSA COUNTY RESOLUTION 14-507

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF MARIPOSA APPROVING PROPOSED REVISIONS TO THE CALIFORNIA HOME FINANCE AUTHORITY (CHF) JOINT POWERS AGREEMENT

WHEREAS, on August 13, 2014, the Board of Directors of California Home Finance Authority (CHF), formerly known as CRHMFA Homebuyers Fund, a Joint Powers Authority of which Mariposa County is a member, voted unanimously to approve proposed revisions to the CHF Joint Powers Authority (JPA) Agreement, to bring the Agreement current and provide administrative clarity on various matters; and

WHEREAS, the revisions to the JPA Agreement have been provided to each Member County for review and approval; and

WHEREAS, the members of the Board of Supervisors of the County of Mariposa have each been provided with a copy of the revisions to the JPA Agreement for review.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF MARIPOSA as follows:

1. The Board of Supervisors hereby approves the revisions to the JPA Agreement, in substantially the form attached hereto as Exhibit A and incorporated herein by reference.
2. The Board of Supervisors authorizes and directs the Clerk of the Board of Supervisors to transmit a copy of this Resolution to the Executive Director of CHF.

PASSED AND ADOPTED this 7th day of October 2014, by the following vote:

AYES: STETSON, JONES, BIBBY, CANN, CARRIER
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE



KEVIN CANN
Chair of the Board of Supervisors

ATTEST:



RENE LAROCHE
Clerk of the Board of Supervisors

APPROVED AS TO FORM:



STEVE DAHLEM
County Counsel