

# **COUNTY OF MARIPOSA, CALIFORNIA**



**FINANCIAL STATEMENTS  
TOGETHER WITH  
INDEPENDENT AUDITORS' REPORT  
FOR THE YEAR ENDED  
JUNE 30, 2008**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**TABLE OF CONTENTS**

	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
List of Officials .....	i
<b>FINANCIAL SECTION</b>	
<b>Independent Auditor's Report</b> .....	<b>1</b>
<b>Management's Discussion and Analysis (Required Supplementary Information - Unaudited)</b> .....	<b>2-5</b>
<b>Basic Financial Statements:</b>	
<b>Government-Wide Financial Statements:</b>	
Statement of Net Assets .....	6
Statement of Activities .....	7
<b>Fund Financial Statements:</b>	
Governmental Funds:	
Balance Sheet .....	8
Reconciliation of the Governmental Fund Balances to the Government-Wide Statement of Net Assets - Governmental Activities .....	9
Statement of Revenues, Expenditures, and Changes in Fund Balances .....	10
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities .....	11
Proprietary Funds:	
Statement of Net Assets .....	12
Statement of Revenues, Expenses, and Changes in Net Assets .....	13
Statement of Cash Flows .....	14-15
Fiduciary Funds:	
Statement of Fiduciary Net Assets .....	16
Statement of Changes in Fiduciary Net Assets .....	17
<b>Notes to Basic Financial Statements:</b>	
1 Financial Reporting Entity and Summary of Significant Accounting Policies .....	18-26
2 Stewardship, Compliance, and Accountability .....	26-27
3 Detailed Notes .....	27-36
4 Employee's Retirement Plan .....	36-37
5 Post Employment Benefits .....	37
5 Risk Management .....	38
6 Other Information .....	38-39
<b>Required Supplementary Information (Other than MD&amp;A - Unaudited):</b>	
Schedule of Funding Progress .....	40
Budgetary Comparison Schedule - General Fund .....	41
Budgetary Comparison Schedule - Road - Major Special Revenue Fund .....	42
Budgetary Comparison Schedule - Assistance Fund - Major Special Revenue Fund .....	43
Notes to Required Supplementary Information .....	44

**COUNTY OF MARIPOSA, CALIFORNIA  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2008**

**TABLE OF CONTENTS**

	<b>Page</b>
<b>Combining Fund Statements and Schedules</b>	
Nonmajor Governmental Funds:	
Combining Balance Sheet .....	45
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	46
Special Revenue Funds:	
Combining Balance Sheet .....	47-54
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	55-62
Debt Service Funds:	
Combining Balance Sheet .....	63
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	64
Capital Projects Funds:	
Combining Balance Sheet .....	65-66
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	67-68
Nonmajor Proprietary Funds:	
Enterprise Funds:	
Combining Statement of Net Assets .....	69
Combining Statement of Revenues, Expenses, and Changes in Net Assets .....	70
Combining Statement of Cash Flows .....	71
Internal Service Funds:	
Combining Statement of Net Assets .....	72
Combining Statement of Revenues, Expenses, and Changes in Net Assets .....	73
Combining Statement of Cash Flows .....	74
Fiduciary Funds:	
Trust Funds:	
Combining Statement of Fiduciary Net Assets - Investment Trust Funds .....	75
Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds .....	76
Agency Funds:	
Combining Statement of Assets and Liabilities - Agency Funds .....	77
Combining Statement of Changes in Assets and Liabilities - Agency Funds .....	78

---

# INTRODUCTORY SECTION

---

- 
- **County Elected and Appointed Officials**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA  
COUNTY OFFICIALS  
FOR THE YEAR ENDED JUNE 30, 2008**

**ELECTED OFFICIALS**

**BOARD OF SUPERVISORS**

Supervisor, District 1 .....	Brad Aborn
Supervisor, District 2 .....	Lyle Turpin
Supervisor, District 3 .....	Janet Bibby
Supervisor, District 4 .....	Dianne Fritz
Supervisor, District 5 .....	Bob Pickard
Assessor/Recorder .....	Becky Crafts
Auditor-Controller .....	Chris Ebie
District Attorney .....	Bob Brown
Sheriff/Coroner/Public Administrator .....	Jim Allen
Superior Court Judge .....	Wayne R. Parrish
Superior Court Judge .....	F. Dana Walton
Treasurer/Tax Collector/Clerk .....	Keith Williams

**DEPARTMENT DIRECTORS/ADMINISTRATORS**

Administrative Officer .....	Richard J. Benson
Agricultural Commissioner .....	Kathleen Boze
Building Department Director .....	John Davis
Chief Probation Officer .....	Gail Neal
Child Support Services .....	Debra A. Walton
Community Services Director .....	Mary Williams
County Counsel .....	Thomas P. Guarino
Farm Advisor .....	Karen Robb
Fire Chief/Emergency Planning Coordinator .....	James Wilson
Human Services Director .....	James Rydingsword
Interim County Librarian .....	Janet Chase Williams
Planning Director .....	Kris Schenk
Public Health Officer .....	Charles Mosher, MD
Public Works Director .....	Dana Hertfelder
Technical Services Director .....	Rick Peresan

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

# FINANCIAL SECTION

---

- 
- **Independent Auditor's Report**
  - **Management's Discussion and Analysis**
  - **Basic Financial Statements**
  - **Required Supplementary Information**
  - **Combining and Individual Fund Statements and Schedules**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**INDEPENDENT AUDITOR'S REPORT**

To The Board of Supervisors and the Grand Jury  
County of Mariposa  
Mariposa, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Mariposa, California (County), as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

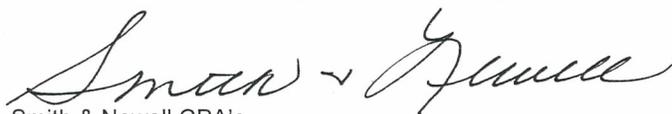
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2008, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 9, 2009, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

The accompanying Required Supplementary Information, such as the Management's Discussion and Analysis, the Schedule of Funding Progress, the Budgetary Comparison Schedules, and other information as listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining fund statements and schedules and the separately issued Financial Data Schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules and the Financial Data Schedule have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.



Smith & Newell CPA's  
Yuba City, California  
February 9, 2009

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**(Unaudited)**

**THIS PAGE INTENTIONALLY LEFT BLANK**

# **Management Discussion and Analysis**

## **June 30, 2008**

This section of the Mariposa County Annual Financial Report presents a discussion and analysis of the County's financial performance during the fiscal year ended June 30, 2008. Please read it in conjunction with the County's basic financial statements following this section.

Mariposa County is an agency of the Commonwealth of California and is governed by the Mariposa County Board of Supervisors.

Mariposa County provides various governmental services including public protection, public ways and road construction, public health, public assistance, planning, solid waste facilities, airport, library and parks. There are also eleven special districts governed by the Board of Supervisors providing lighting, sewer, water and parking services.

### **FINANCIAL HIGHLIGHTS**

The net assets of the County increased in both Governmental and Business-Type activities for the fiscal year. Of this amount, \$8,004,493 is unrestricted net assets that may be used to meet ongoing obligations to citizens and creditors, \$9,663,041 is restricted for specific purposes and \$44,260,487 is invested in capital assets, net of related debt.

The County has maintained a general reserve of \$2,312,417 under Government Code 29085 and 29086. This represents 5.16% of the 2007-08 general fund adopted budget.

Major Long-Term Debt in Governmental Activities increased by a net amount of \$518,352 for all funds over the year. This was primarily due to Limited Obligation Improvement Bonds issued for the construction of the Lake Don Pedro Waste Water Treatment Plant (\$980,937), an increase of \$80,685 in the Closure/Post Closure liability for the landfill and reductions of debt in other areas. Amounts due within one year for long-term debt for governmental activities was \$1,189,322. Long-Term Debt in Business-Type Activities had a net increase of \$34,357 with amounts due within one year at \$78,939.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Mariposa County's basic financial statements. Mariposa County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements: This report also contains other supplementary information in addition to the basic financial statements themselves.

### **STATEMENT OF NET ASSETS**

The Statement of Net Assets presents information on all of the county's assets and liabilities, with the difference between the two reported as net assets. Increases and decreases in net assets may serve as a useful indicator of whether or not the financial position of the County is improving or deteriorating. The statement of net assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets, net of related debt.

## SUMMARY OF THE STATEMENT OF NET ASSETS

	Governmental Activities		Business-type Activities	
	2008	2007	2008	2007
Current Assets	\$ 26,402,051	\$ 26,164,191	\$ 1,397,827	\$ 1,666,149
Non-Current Assets	44,799,629	45,543,348	13,852,221	9,059,992
<b>Total Assets</b>	<b>71,201,680</b>	<b>71,707,539</b>	<b>15,250,048</b>	<b>10,726,141</b>
Current Liabilities	7,959,371	9,521,874	323,824	446,120
Non-Current Liabilities	10,774,955	10,491,100	5,465,557	5,430,440
<b>Total Liabilities</b>	<b>18,734,326</b>	<b>20,012,974</b>	<b>5,789,381</b>	<b>5,876,560</b>
Net Assets	<u>\$ 52,467,354</u>	<u>\$ 51,694,565</u>	<u>\$ 9,460,667</u>	<u>\$ 4,849,581</u>

## LONG TERM DEBT

Information on major long term debt for Mariposa County is as follows:

Description	Amount of Debt at June 30, 2008	Interest Rate	Remaining Years on Loan	Term of Loan
Government Center	1,692,000	5.000%	10	20
Yosemite West Waste Water Treatment Plant Assessment Bonds Series 2004 A	2,600,000	4.250%	36	40
Assessment Bonds Series 2004 B	367,000	4.375%	36	40
Airport Hanger Project	19,726	5.509%	1	12
Airport Hanger Project	178,306	4.788%	11	17
Solid Waste Composting Project	3,062,000	4.250%	35	40
Lake Don Pedro Waste Water Treatment Plant Assessment Bonds Series 2006 A	4,440,000	4.250%	39	40
Assessment Bonds Series 2007	970,609	4.125%	39	40
Other Debt Not Secured by Debt Instruments:				
Closure/Post Closure for the Landfill	2,384,011			
Compensated Absences - Employees	1,718,409			

## WORK IN PROGRESS

At June 30, 2008, major work in progress included items as follows:

Airport Project  
Greeley Hill Library  
Road Work Projects

## NET ASSETS

Net assets represent the residual interest in the county's assets after liabilities are deducted. The county's net assets at June 30, 2008, are summarized as follows:

	<u>2008</u>	<u>2007</u>
Invested in capital assets, net of related debt	\$ 44,260,487	\$ 40,734,901
Restricted:		
Debt Service	886,368	845,094
Capital Projects	1,261,882	2,133,681
Grants, Taxes and Fees	7,514,791	6,902,690
Unrestricted	8,004,493	5,927,780
Total Net Assets	<u>\$ 61,928,021</u>	<u>\$ 56,544,146</u>

## GOVERNMENTAL FUNDS

### SUMMARY OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	<u>2008</u>	<u>2007</u>
Total Revenues	\$ 50,797,903	\$ 48,222,245
Total Expenditures	51,830,933	49,271,040
Excess of Revenues over Expenditures	<u>(1,033,030)</u>	<u>(1,048,795)</u>
Other Financing Sources (Uses)	485,747	4,734,135
Beginning Fund Balance	19,121,493	15,436,153
Ending Fund Balance	18,574,210	19,121,493
Net Change in Fund Balance	<u>\$ (547,283)</u>	<u>\$ 3,685,340</u>

### STATEMENT OF REVENUES

Taxes	\$ 9,117,036	\$ 8,823,576
Transient Occupancy	10,331,070	9,228,058
Licenses and Permits	167,092	162,063
Fines and Forfeitures	361,298	331,299
Use of Money and Property	730,154	945,694
Intergovernmental	25,487,817	24,315,704
Charges for Services	3,892,355	3,765,914
Other Revenues	711,081	649,937
Total Revenues	<u>\$ 50,797,903</u>	<u>\$ 48,222,245</u>

### SUMMARY OF EXPENSES

General government	\$ 7,695,721	\$ 6,875,608
Public Protection	16,082,183	13,794,720
Health and Welfare	4,592,996	4,319,080
Public Assistance	10,078,428	9,323,184
Education	557,795	531,509
Culture and Recreation	301,395	304,272
Public Ways and Facilities	6,137,921	6,527,039
Debt Service		
Principal	282,794	229,772
Interest	403,740	246,805
Capital Outlay	5,697,960	7,119,051
Total Expenditures	<u>\$ 51,830,933</u>	<u>\$ 49,271,040</u>

## **ECONOMIC OUTLOOK AND NEXT YEAR'S BUDGET**

The financial health of Mariposa County is connected to the tourism industry so considerable attention will need to be given to the economic changes affecting State and local governments. The unemployment rate for Mariposa County has been increasing and is generally higher than the average for California. The financial changes affecting the State of California could have consequences for Mariposa County and could effect our planning for the future.

Transient Occupancy Tax, a major source of discretionary revenue for the county, has moderately continued to increase through June 30, 2008. Sales Tax revenue has stabilized without significant growth. The Secured and Unsecured property tax rolls increased 6.6% over last year. Building permit activity and real estate sales has decreased significantly and so we are anticipating a hopeful 2% growth in the rolls.

The county continues to deal with rising employee costs, particularly retirement benefits and Other Post Employment Benefits (OPEB). CALPers is the provider of all retirement benefits for the county and has been affected by the economic downturn. In consideration of that we are forecasting a rate increase from CALPers in the 2010-11 fiscal year.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning this report or requests for additional information should be directed to the Mariposa County Auditor's Office, P.O. Box 729, Mariposa, California 95338-0729.

---

**BASIC FINANCIAL STATEMENTS**  
Government-Wide Financial Statements

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2008**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 20,314,018	\$ 1,222,048	\$ 21,536,066
Cash with fiscal agent	65,000	-	65,000
Accounts receivable	2,772,330	285,247	3,057,577
Taxes receivable	2,640,542	-	2,640,542
Internal balances	132,318	(132,318)	-
Prepaid costs	105,040	337	105,377
Inventory	372,803	22,513	395,316
Loans receivable	985,010	-	985,010
Capital assets:			
Non depreciable	16,843,916	862,317	17,706,233
Depreciable, net	26,970,703	12,989,904	39,960,607
Total capital assets	<u>43,814,619</u>	<u>13,852,221</u>	<u>57,666,840</u>
<b>Total Assets</b>	<u>71,201,680</u>	<u>15,250,048</u>	<u>86,451,728</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	1,712,354	63,607	1,775,961
Accrued salaries and benefits	1,094,093	-	1,094,093
Accrued claims liability	3,460,000	-	3,460,000
Unearned revenue	503,602	181,278	684,880
Long-term liabilities:			
Due within one year	1,189,322	78,939	1,268,261
Due in more than one year	10,774,955	5,465,557	16,240,512
<b>Total Liabilities</b>	<u>18,734,326</u>	<u>5,789,381</u>	<u>24,523,707</u>
<b><u>NET ASSETS</u></b>			
Invested in capital assets, net of related debt	33,527,779	10,732,708	44,260,487
Restricted for:			
Debt service	886,368	-	886,368
Capital projects	1,261,882	-	1,261,882
Grants, taxes, and fees	7,514,791	-	7,514,791
Unrestricted	9,276,534	(1,272,041)	8,004,493
<b>Total Net Assets</b>	<u>\$ 52,467,354</u>	<u>\$ 9,460,667</u>	<u>\$ 61,928,021</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2008**

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 7,759,847	\$ 1,697,473	\$ 693,904	\$ -
Public protection	15,471,410	836,018	3,737,003	-
Health and welfare	4,570,387	120,459	2,932,870	-
Public assistance	10,107,854	5,942	8,937,855	-
Education	597,629	19,460	12,012	-
Culture and recreation	433,943	23,644	-	-
Public ways and facilities	6,600,892	1,554,345	6,028,859	463,230
Interest on long-term debt	403,740	-	-	-
<b>Total Governmental Activities</b>	<b>45,945,702</b>	<b>4,257,341</b>	<b>22,342,503</b>	<b>463,230</b>
Business-type activities:				
Solid waste	2,474,467	1,930,800	11,227	-
Airport	354,720	-	-	-
Building permits	677,177	578,187	-	-
Transit	248,021	35,636	161,273	-
<b>Total Business-type Activities</b>	<b>3,754,385</b>	<b>2,544,623</b>	<b>172,500</b>	<b>-</b>
<b>Total</b>	<b>\$ 49,700,087</b>	<b>\$ 6,801,964</b>	<b>\$ 22,515,003</b>	<b>\$ 463,230</b>

**General revenues:**

Taxes:

- Transient occupancy taxes
- Sales and use taxes
- Property taxes
- Property transfer taxes
- Franchise taxes
- Timber yield taxes
- Grants and contributions - unrestricted
- Tobacco settlement
- Interest and investment earnings
- Miscellaneous

**Transfers**

**Total General Revenues and Transfers**

**Change in Net Assets**

**Net Assets - Beginning**

Prior period adjustment

**Net Assets - Beginning, Restated**

**Net Assets - Ending**

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and  
Changes in Net Assets**

<b>Governmental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>
\$ (5,368,470)	\$ -	\$ (5,368,470)
(10,898,389)	-	(10,898,389)
(1,517,058)	-	(1,517,058)
(1,164,057)	-	(1,164,057)
(566,157)	-	(566,157)
(410,299)	-	(410,299)
1,445,542	-	1,445,542
(403,740)	-	(403,740)
<u>(18,882,628)</u>	<u>-</u>	<u>(18,882,628)</u>
-	(532,440)	(532,440)
-	(354,720)	(354,720)
-	(98,990)	(98,990)
-	(51,112)	(51,112)
<u>-</u>	<u>(1,037,262)</u>	<u>(1,037,262)</u>
<u>(18,882,628)</u>	<u>(1,037,262)</u>	<u>(19,919,890)</u>
10,331,070	-	10,331,070
3,894,818	-	3,894,818
7,315,689	-	7,315,689
96,674	-	96,674
162,111	-	162,111
6,067	-	6,067
506,425	-	506,425
189,368	-	189,368
835,277	76,708	911,985
698,130	190,185	888,315
(5,381,455)	5,381,455	-
<u>18,654,174</u>	<u>5,648,348</u>	<u>24,302,522</u>
<u>(228,454)</u>	<u>4,611,086</u>	<u>4,382,632</u>
51,694,565	4,849,581	56,544,146
1,001,243	-	1,001,243
<u>52,695,808</u>	<u>4,849,581</u>	<u>57,545,389</u>
<u>\$ 52,467,354</u>	<u>\$ 9,460,667</u>	<u>\$ 61,928,021</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**BASIC FINANCIAL STATEMENTS**  
Fund Financial Statements

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2008**

	<u>General Fund</u>	<u>Road</u>	<u>Assistance</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and investments	\$ 6,304,995	\$ 1,695,746	\$ -	\$ 8,676,739	\$ 16,677,480
Accounts receivable	1,242,389	103,721	61,511	807,570	2,215,191
Taxes receivable	2,334,541	-	-	306,001	2,640,542
Due from other funds	1,415,560	-	-	-	1,415,560
Prepaid costs	85,299	-	-	19,741	105,040
Inventory	-	110,410	-	5,169	115,579
Advances to other funds	395,980	-	-	667,500	1,063,480
Loans receivable	-	-	-	985,010	985,010
<b>Total Assets</b>	<b>\$ 11,778,764</b>	<b>\$ 1,909,877</b>	<b>\$ 61,511</b>	<b>\$ 11,467,730</b>	<b>\$ 25,217,882</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 1,269,900	\$ 126,532	\$ -	\$ 232,134	\$ 1,628,566
Accrued salaries and benefits	1,094,093	-	-	-	1,094,093
Due to other funds	-	-	497,860	901,561	1,399,421
Deferred revenue	-	-	-	985,010	985,010
Unearned revenue	503,602	-	-	-	503,602
Advances from other funds	-	-	-	1,032,980	1,032,980
<b>Total Liabilities</b>	<b>2,867,595</b>	<b>126,532</b>	<b>497,860</b>	<b>3,151,685</b>	<b>6,643,672</b>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	395,980	-	-	667,500	1,063,480
Inventory	-	110,410	-	5,169	115,579
Debt service	-	-	-	298,431	298,431
Unreserved, reported in:					
General					
Designated	4,515,417	-	-	-	4,515,417
Undesignated	3,999,772	-	-	-	3,999,772
Special revenue funds					
Designated	-	-	-	259,921	259,921
Undesignated	-	1,672,935	(436,349)	5,235,205	6,471,791
Debt service funds					
Undesignated	-	-	-	587,937	587,937
Capital projects funds					
Undesignated	-	-	-	1,261,882	1,261,882
<b>Total Fund Balances</b>	<b>8,911,169</b>	<b>1,783,345</b>	<b>(436,349)</b>	<b>8,316,045</b>	<b>18,574,210</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 11,778,764</b>	<b>\$ 1,909,877</b>	<b>\$ 61,511</b>	<b>\$ 11,467,730</b>	<b>\$ 25,217,882</b>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**RECONCILIATION OF THE GOVERNMENTAL FUND BALANCES**  
**TO THE GOVERNMENT-WIDE STATEMENT OF**  
**NET ASSETS - GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2008**

<b>Total Fund Balance - Total Governmental Funds</b>	<b>\$ 18,574,210</b>
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	40,458,891
Other long term assets are not available to pay for current period expenditures and therefore, are not reported in the funds or are reported as deferred in the governmental funds.	
Accounts receivable	557,139
Deferred revenue	985,010
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Certificates of participation	(1,692,000)
Bonds payable	(8,377,609)
Installment contracts	(198,032)
Compensated absences	(1,655,248)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net assets.	<u>3,814,993</u>
<b>Net Assets of Governmental Activities</b>	<b><u><u>\$ 52,467,354</u></u></b>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>General Fund</u>	<u>Road</u>	<u>Assistance</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b><u>REVENUES</u></b>					
Taxes	\$ 19,135,921	\$ -	\$ -	\$ 312,185	\$ 19,448,106
Licenses and permits	167,092	-	-	-	167,092
Fines and forfeitures	77,891	135,654	-	147,753	361,298
Use of money and property	344,879	17,563	-	367,712	730,154
Intergovernmental	5,366,651	3,750,097	5,998,588	10,372,481	25,487,817
Charges for services	2,449,369	306,698	-	1,136,288	3,892,355
Other revenues	276,578	18,873	-	415,630	711,081
<b>Total Revenues</b>	<b>27,818,381</b>	<b>4,228,885</b>	<b>5,998,588</b>	<b>12,752,049</b>	<b>50,797,903</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	7,531,441	-	-	164,280	7,695,721
Public protection	15,690,069	-	-	392,114	16,082,183
Health and welfare	3,929,176	-	-	663,820	4,592,996
Public assistance	7,662,840	-	-	2,415,588	10,078,428
Education	557,795	-	-	-	557,795
Culture and recreation	295,992	-	-	5,403	301,395
Public ways and facilities	929,797	3,881,403	-	1,326,721	6,137,921
Debt service:					
Principal	-	-	-	282,794	282,794
Interest and other charges	-	-	-	403,740	403,740
Capital outlay	274,316	1,620,405	-	3,803,239	5,697,960
<b>Total Expenditures</b>	<b>36,871,426</b>	<b>5,501,808</b>	<b>-</b>	<b>9,457,699</b>	<b>51,830,933</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(9,053,045)</b>	<b>(1,272,923)</b>	<b>5,998,588</b>	<b>3,294,350</b>	<b>(1,033,030)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	11,389,236	2,097,068	-	897,006	14,383,310
Transfers out	(2,665,050)	(203,966)	(5,816,864)	(6,192,620)	(14,878,500)
Issuance of debt	-	-	-	980,937	980,937
<b>Total Other Financing Sources (Uses)</b>	<b>8,724,186</b>	<b>1,893,102</b>	<b>(5,816,864)</b>	<b>(4,314,677)</b>	<b>485,747</b>
<b>Net Change in Fund Balances</b>	<b>(328,859)</b>	<b>620,179</b>	<b>181,724</b>	<b>(1,020,327)</b>	<b>(547,283)</b>
<b>Fund Balances - Beginning</b>	<b>9,240,028</b>	<b>1,163,166</b>	<b>(618,073)</b>	<b>9,336,372</b>	<b>19,121,493</b>
<b>Fund Balances - Ending</b>	<b>\$ 8,911,169</b>	<b>\$ 1,783,345</b>	<b>\$ (436,349)</b>	<b>\$ 8,316,045</b>	<b>\$ 18,574,210</b>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**Net Change in Fund Balances - Total Governmental Funds** \$ (547,283)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	5,697,960
Depreciation expense	(1,111,191)
Assets transferred to enterprise funds	(5,160,727)
Various adjustments affecting capital assets (including sales, trade-ins, and developer contributions)	(2,344)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the cost of the capital assets disposed. There were no significant proceeds.

1,552

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Principal retirements	282,794
Proceeds from issuance of debt	(980,937)

Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in accounts receivable	251,465
Change in taxes receivable	(40,987)
Change in deferred revenue	(16,233)

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	167,740
--------------------------------	---------

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities

1,229,737

**Change in Net Assets of Governmental Activities** **\$ (228,454)**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2008**

	<b>Business-type Activities Enterprise Funds</b>			
	<b>Solid Waste Operations</b>	<b>Solid Waste Closure</b>	<b>Airport</b>	<b>Other Enterprise Funds</b>
<b>ASSETS</b>				
Current Assets:				
Cash and investments	\$ 86,353	\$ 715,127	\$ -	\$ 420,568
Cash with fiscal agent	-	-	-	-
Accounts receivable	274,208	-	10,450	589
Prepaid costs	-	-	-	337
Inventory	-	-	22,513	-
Advances to other funds	-	-	-	-
<b>Total Current Assets</b>	<b>360,561</b>	<b>715,127</b>	<b>32,963</b>	<b>421,494</b>
Noncurrent Assets:				
Capital assets:				
Non depreciable	40,500	-	821,817	-
Depreciable, net	8,604,730	-	4,274,549	110,625
<b>Total Noncurrent Assets</b>	<b>8,645,230</b>	<b>-</b>	<b>5,096,366</b>	<b>110,625</b>
<b>Total Assets</b>	<b>9,005,791</b>	<b>715,127</b>	<b>5,129,329</b>	<b>532,119</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	57,341	-	2,952	3,314
Due to other funds	-	-	16,139	-
Unearned revenue	-	-	-	181,278
Compensated absences	13,782	-	-	17,726
Advances from other funds	116,179	-	-	-
Certificates of participation	37,000	-	-	-
Capital lease payable	10,431	-	-	-
Estimated claims liability	-	-	-	-
<b>Total Current Liabilities</b>	<b>234,733</b>	<b>-</b>	<b>19,091</b>	<b>202,318</b>
Noncurrent Liabilities:				
Compensated absences	-	-	-	9,464
Certificates of participation	3,025,000	-	-	-
Capital lease payable	47,082	-	-	-
Closure/postclosure liability	-	2,384,011	-	-
<b>Total Noncurrent Liabilities</b>	<b>3,072,082</b>	<b>2,384,011</b>	<b>-</b>	<b>9,464</b>
<b>Total Liabilities</b>	<b>3,306,815</b>	<b>2,384,011</b>	<b>19,091</b>	<b>211,782</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	5,525,717	-	5,096,366	110,625
Unrestricted	173,259	(1,668,884)	13,872	209,712
<b>Total Net Assets</b>	<b>\$ 5,698,976</b>	<b>\$ (1,668,884)</b>	<b>\$ 5,110,238</b>	<b>\$ 320,337</b>

The notes to the basic financial statements are an integral part of this statement.

<u>Totals</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 1,222,048	\$ 3,636,538
-	65,000
285,247	-
337	-
22,513	257,224
-	85,679
<u>1,530,145</u>	<u>4,044,441</u>
862,317	-
<u>12,989,904</u>	<u>3,355,728</u>
<u>13,852,221</u>	<u>3,355,728</u>
<u>15,382,366</u>	<u>7,400,169</u>
63,607	83,788
16,139	-
181,278	-
31,508	1,071
116,179	-
37,000	-
10,431	19,199
-	3,460,000
<u>456,142</u>	<u>3,564,058</u>
9,464	21,118
3,025,000	-
47,082	-
<u>2,384,011</u>	<u>-</u>
<u>5,465,557</u>	<u>21,118</u>
<u>5,921,699</u>	<u>3,585,176</u>
10,732,708	3,336,529
<u>(1,272,041)</u>	<u>478,464</u>
<u>\$ 9,460,667</u>	<u>\$ 3,814,993</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Business-type Activities Enterprise Funds</b>			
	<b>Solid Waste Operations</b>	<b>Solid Waste Closure</b>	<b>Airport</b>	<b>Other Enterprise Funds</b>
<b><u>OPERATING REVENUES</u></b>				
Charges for services	\$ 1,930,800	\$ -	\$ -	\$ 613,823
Other revenues	-	45,000	139,036	6,149
<b>Total Operating Revenues</b>	<b>1,930,800</b>	<b>45,000</b>	<b>139,036</b>	<b>619,972</b>
<b><u>OPERATING EXPENSES</u></b>				
Salaries and benefits	731,874	-	117,597	631,079
Services and supplies	1,111,269	80,685	172,760	255,805
Insurance claims and adjustments	-	-	-	-
Depreciation	411,809	-	64,363	39,623
<b>Total Operating Expenses</b>	<b>2,254,952</b>	<b>80,685</b>	<b>354,720</b>	<b>926,507</b>
<b>Operating Income (Loss)</b>	<b>(324,152)</b>	<b>(35,685)</b>	<b>(215,684)</b>	<b>(306,535)</b>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>				
Intergovernmental	11,227	-	-	161,273
Interest income	10,896	25,751	21,776	18,285
Interest expense	(137,521)	-	-	-
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(115,398)</b>	<b>25,751</b>	<b>21,776</b>	<b>179,558</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>(439,550)</b>	<b>(9,934)</b>	<b>(193,908)</b>	<b>(126,977)</b>
Capital contribution	-	-	5,160,729	-
Transfers in	-	-	143,417	77,309
Transfers out	-	-	-	-
<b>Change in Net Assets</b>	<b>(439,550)</b>	<b>(9,934)</b>	<b>5,110,238</b>	<b>(49,668)</b>
<b>Total Net Assets - Beginning</b>	<b>6,138,526</b>	<b>(1,658,950)</b>	<b>-</b>	<b>370,005</b>
<b>Total Net Assets - Ending</b>	<b>\$ 5,698,976</b>	<b>\$ (1,668,884)</b>	<b>\$ 5,110,238</b>	<b>\$ 320,337</b>

The notes to the basic financial statements are an integral part of this statement.

Totals	Governmental Activities Internal Service Funds
\$ 2,544,623	\$ 4,444,505
190,185	145,585
2,734,808	4,590,090
1,480,550	531,050
1,620,519	1,626,212
-	870,296
515,795	711,496
3,616,864	3,739,054
(882,056)	851,036
172,500	-
76,708	105,003
(137,521)	(766)
111,687	104,237
(770,369)	955,273
5,160,729	341,886
220,726	674,366
-	(399,902)
4,611,086	1,571,623
4,849,581	2,243,370
\$ 9,460,667	\$ 3,814,993

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Business-type Activities Enterprise Funds</b>			
	<b>Solid Waste Operations</b>	<b>Solid Waste Closure</b>	<b>Airport</b>	<b>Other Enterprise Funds</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
Receipts from customers	\$ 1,951,088	\$ 45,000	\$ 128,586	\$ 619,383
Payments to suppliers	(1,137,773)	-	(192,321)	(260,096)
Payments to employees	(733,617)	-	(117,597)	(629,724)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>79,698</b>	<b>45,000</b>	<b>(181,332)</b>	<b>(270,437)</b>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>				
Grants and other receipts	11,227	-	-	143,325
Transfers from other funds	-	-	143,417	77,309
Transfers to other funds	-	-	-	-
Interfund loans received	-	-	16,139	-
Interfund loan repayments received	-	-	-	-
Interfund loans repaid	(9,145)	-	-	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>2,082</b>	<b>-</b>	<b>159,556</b>	<b>220,634</b>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>				
Acquisition of capital assets	(91,098)	-	-	(56,198)
Principal paid on capital debt	(45,940)	-	-	-
Interest paid on capital debt	(137,521)	-	-	-
<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>(274,559)</b>	<b>-</b>	<b>-</b>	<b>(56,198)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
Interest and dividends	10,896	25,751	21,776	18,284
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>10,896</b>	<b>25,751</b>	<b>21,776</b>	<b>18,284</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(181,883)</b>	<b>70,751</b>	<b>-</b>	<b>(87,717)</b>
<b>Balances - Beginning of the Year</b>	<b>268,236</b>	<b>644,376</b>	<b>-</b>	<b>508,285</b>
<b>Balances - End of the Year</b>	<b>\$ 86,353</b>	<b>\$ 715,127</b>	<b>\$ -</b>	<b>\$ 420,568</b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>				
Operating income (loss)	\$ (324,152)	\$ (35,685)	\$ (215,684)	\$ (306,535)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	411,809	-	64,363	39,623
Decrease (increase) in:				
Accounts receivable	20,288	-	(10,450)	(589)
Prepaid costs	-	-	-	(337)
Inventory	-	-	(22,513)	-
Increase (decrease) in:				
Accounts payable	(26,504)	-	2,952	(3,954)
Compensated absences	(1,743)	-	-	1,355
Closure/postclosure	-	80,685	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 79,698</b>	<b>\$ 45,000</b>	<b>\$ (181,332)</b>	<b>\$ (270,437)</b>

The notes to the basic financial statements are an integral part of this statement.

<u>Totals</u>	<u>Governmental Activities Internal Service Funds</u>
\$ 2,744,057	\$ 4,590,090
(1,590,190)	(2,535,648)
<u>(1,480,938)</u>	<u>(524,880)</u>
(327,071)	1,529,562
154,552	-
220,726	492,906
-	(218,442)
16,139	-
-	9,145
<u>(9,145)</u>	<u>(34,414)</u>
<u>382,272</u>	<u>249,195</u>
(147,296)	(558,760)
(45,940)	(18,221)
<u>(137,521)</u>	<u>(766)</u>
<u>(330,757)</u>	<u>(577,747)</u>
<u>76,707</u>	<u>105,003</u>
<u>76,707</u>	<u>105,003</u>
(198,849)	1,306,013
<u>1,420,897</u>	<u>2,395,525</u>
<u>\$ 1,222,048</u>	<u>\$ 3,701,538</u>
-	-
\$ (882,056)	\$ 851,036
515,795	711,496
9,249	-
(337)	-
(22,513)	(9,783)
(27,506)	(29,357)
(388)	6,170
<u>80,685</u>	<u>-</u>
<u>\$ (327,071)</u>	<u>\$ 1,529,562</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Business-type Activities Enterprise Funds</b>			
	<b>Solid Waste Operations</b>	<b>Solid Waste Closure</b>	<b>Airport</b>	<b>Other Enterprise Funds</b>
<b><u>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</u></b>				
Contribution of capital assets from governmental activities	-	-	5,160,727	-

The notes to the basic financial statements are an integral part of this statement.

	<b>Governmental Activities</b>
	<b>Internal Service Funds</b>
<b>Totals</b>	
5,160,727	341,886

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2008**

	<b>Investment Trust Funds</b>	<b>Agency</b>
<b><u>ASSETS</u></b>		
Cash and investments	\$ 5,671,448	\$ 1,423,605
<b>Total Assets</b>	5,671,448	1,423,605
<b><u>LIABILITIES</u></b>		
Agency obligations	-	1,423,605
<b>Total Liabilities</b>	-	1,423,605
<b><u>NET ASSETS</u></b>		
Net assets held in trust for investment pool participants	\$ 5,671,448	\$ -

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Investment Trust Funds</u>
<b><u>ADDITIONS</u></b>	
Contributions:	
Contributions to investment pool	\$ 472,924
Net investment income:	
Interest income	<u>318,754</u>
<b>Total Additions</b>	<u>791,678</u>
<b><u>DEDUCTIONS</u></b>	
Distributions from investment pool	<u>1,529,855</u>
<b>Total Deductions</b>	<u>1,529,855</u>
<b>Change in Net Assets</b>	(738,177)
<b>Net Assets - Beginning</b>	<u>6,409,625</u>
<b>Net Assets - Ending</b>	<u>\$ 5,671,448</u>

The notes to the basic financial statements are an integral part of this statement.

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**BASIC FINANCIAL STATEMENTS**  
Notes to Basic Financial Statements

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

The accounting methods and procedures adopted by the County conform to generally accepted accounting principles as applied to governmental entities. These financial statements present the government and its component units, entities for which the government is considered to be financially accountable under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 14.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board of Supervisors is financially accountable or other organizations whose component units nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the County's Board. The financial statements of the individual component units may be obtained by writing to the County of Mariposa, Auditor-Controller's Office, PO Box 729, Mariposa, California, 95338.

Component units that are blended into the reporting activity types of the County's report are presented below:

**Water Agency**

The Water Agency was established to provide water services to residents. The governing body is substantially the same as the primary government, and the County and the component unit are financially interdependent, hence, the unit is presented by blending with the primary government.

**Local Transportation Commission**

The Local Transportation Commission was established to provide transportation services to residents. The governing body is substantially the same as the primary government, and the County and the component unit are financially interdependent, hence, the unit is presented by blending with the primary government.

**B. Basis of Presentation**

**Government-Wide Financial Statements**

The statement of net assets and statement of activities display information on all of the non-fiduciary activities of the County, and its blended component units. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation (Continued)**

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

**Fund Financial Statements**

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- Total assets, liabilities, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.
- The Road fund is a special revenue fund used to account for revenue and expenditures for streets and road expansion.
- The Assistance fund is a special revenue fund used to account for revenues and expenditures for assistance programs.

The County reports the following major proprietary funds:

- The Solid Waste Operations fund is an enterprise fund used to account for solid waste activity.
- The Solid Waste Closure fund is an enterprise fund used to account for activity related to solid waste closure activity.
- The Airport fund is an enterprise fund used to account for airport activity.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation (Continued)**

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance, fire replacement, vehicle replacement, heavy equipment replacement, and self insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The entities include school and community college districts, other special districts governed by local boards, regional boards and authorities, and pass through funds for tax collections for cities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- Agency Funds account for assets held by the County as an agent for various local governments and for individuals.

**C. Basis of Accounting and Measurement Focus**

The government-wide, proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. However, because agency funds only report assets and liabilities, they do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. Governmental capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, grants, entitlements, special assessments and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period when they meet the measurable and available criteria. Fines, licenses and permits, and charges for services are considered to be measurable and available only when the County receives cash.

For its business-type activities and enterprise funds, the County has elected under Governmental Accounting Standards Board (GASB) Statement No. 20, "Accounting and Financial Reporting For Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", to apply all applicable GASB pronouncements as well as any applicable pronouncements of the Financial Accounting Standards Board, the Accounting Principles Board or any Accounting Research Bulletins issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to follow subsequent private-sector guidance. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes accounting principles generally accepted in the United States of America (GAAP) for governmental units.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the costs of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

**D. Cash and Cash Equivalents**

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, to be cash equivalents. All cash and investments of the proprietary fund types are pooled with the County's pooled cash and investments.

**E. Cash and Investments**

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy. State statutes authorize the County to invest its cash surplus in obligations of the U.S. Treasury, agencies and instrumentalities, corporate bonds, medium term notes, bankers' acceptances, certificates of deposit, commercial paper, repurchase agreements, and the State of California Local Agency Investment Fund.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2008, the County Treasurer has not entered into any legally binding guarantees to support the participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General Fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

**F. Receivables**

In the government-wide and proprietary fund financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include taxes, grants, and interest. Business-type activities report user fees and interest earnings as their major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as taxes, grants, interest, and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**G. Interfund Transactions**

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are treated as an adjustment to expenditures or expenses; that is, a corresponding increase in expenditures or expenses in the reimbursing fund and a corresponding decrease in expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation to the government-wide presentation.

See Note 3 for details of interfund transactions, including receivables and payables at year end.

**H. Inventory and Prepaid Costs**

Inventories are stated at cost (first-in, first-out basis) for governmental and proprietary funds. Inventory recorded by governmental funds includes postage and materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds include supplies for internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are accounted for as prepaid costs.

**I. Loans Receivable**

The Mariposa County Water Agency fund had loans receivable at June 30, 2008 as follows:

Mariposa Public Utility District - Idle Wheels Water System (semi-annual payments of \$11,835, including both principal and interest, commencing January 1, 1990 over 20 years at 1 percent interest rate)	\$ 17,678
Mariposa Public Utility District - Loaned monies for a water tank project with a zero interest rate. Payments are made through hook up fees of \$755 each.	<u>967,332</u>
Total Loans Receivable	<u><u>\$ 985,010</u></u>

**J. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (roads, bridges, sidewalks, water, sewer, and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with a cost of more than \$5,000 for equipment and improvements and an estimated useful life of more than three years. Such assets are recorded at historical or estimated historical cost. Contributed capital assets are recorded at estimated fair market value at the date of donation.

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**J. Capital Assets (Continued)**

**Government-Wide Financial Statements**

In the government-wide financial statements, property, plant, equipment, and infrastructure are accounted for as exhaustible capital assets in the governmental or business-type activities column.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3-25 years
Structures and improvements	5-50 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extended useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulation depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

**Fund Financial Statements**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

**K. Unearned Revenue/Deferred Revenue**

Unearned revenue is recorded for assets recognized in connection with a transaction before the earnings process is complete. Those assets are offset by a corresponding liability for unearned revenue.

Deferred revenue is recorded under the modified accrual basis of accounting when revenue which has been earned during the current period has met the measurable criteria but has not met the available criteria.

See Note 3 for details of unearned/deferred revenues at year end.

**L. Long-Term Debt**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of certificates of participation, bonds payable, installment contracts, accrued compensated absences, capital leases payable, and closure/post closure liability.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest is reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**M. Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

**N. Fund Balances/Net Assets**

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted net assets are available, unrestricted resources are depleted first before the restricted resources are used.

In the governmental fund financial statements reserves and designations segregate portions of fund balance. Reservations of fund balance are for amounts that are not available or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance are established by action of management and represent tentative plans that are subject to change.

At June 30, 2008, reservations of fund balance included:

Reserved for Long-Term Receivables - to reflect the portion of assets which do not represent available, spendable resources.

Reserved for Inventory - to reflect the portion of assets which do not represent available spendable resources.

Reserved for Debt Service - to reflect the funds held for future payment on debt principal and interest.

At June 30, 2008, designations of fund balance included:

Designated for General Reserve - to reflect the funds the County has set aside to fund subsequent year expenditures and projects not yet approved.

Designated for Unemployment - to reflect the funds the County has set aside to fund subsequent unemployment expenditures.

Designated for Accrued Benefits - to reflect the funds the County has set aside to fund accrued benefits.

Designated for POB - to reflect funds the County has set aside to fund pension obligation bonds.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**N. Fund Balances/Net Assets (Continued)**

As of June 30, 2008, the County's designations are reported in the financial statements as follows:

	General	Other Governmental Funds
Designated for:		
General reserve	\$ 2,312,417	\$ 259,921
Unemployment	43,000	-
Accrued benefits	160,000	-
POB	2,000,000	-
Total	\$ 4,515,417	\$ 259,921

**O. Property Tax**

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Mariposa is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects property taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Levy dates	October 1	July 1
Due Dates	November 1 (1 <sup>st</sup> installment) February 1 (2 <sup>nd</sup> installment)	July 1
Delinquent dates	December 10 (1 <sup>st</sup> installment) April 10 (2 <sup>nd</sup> installment)	August 31

The term "unsecured" refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the personal property being taxed. Property tax revenues are recognized in the fiscal year for which they are levied, provided they are due and collected within sixty days after fiscal year-end.

**P. Grant Revenues**

Certain grant revenues are recognized when specific related expenditures have been incurred. In other grant programs, monies are virtually unrestricted as to purpose of expenditure and are only revocable for failure to comply with prescribed compliance requirements. These revenues are recognized at the time of receipt, or earlier if susceptible to accrual criteria is met. Cash received prior to incurrence of the related expenditure is recorded as unearned revenue.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 1: FINANCIAL REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Q. Expenditures/Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

- Government Funds – By Character
  - Current (further classified by function)
    - Debt Service
    - Capital Outlay
- Proprietary Fund – By Operating and Nonoperating

**R. Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Restatement of Fund Balance/Net Assets**

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net assets. During the current year the County analyzed unearned revenues and determined that the Water Agency unearned revenues would be more correctly classified as deferred revenues.

The impact of the restatements on the net assets on the government-wide financial statements as previously reported is presented below:

	Governmental Activities
Net Assets, June 30, 2007, as previously reported	\$ 51,694,565
Adjustment associated with:	
Correction of deferred revenues	1,001,243
Total Adjustments	1,001,243
Net Assets, July 1, 2008, as restated	\$ 52,695,808

**B. Deficit Fund Balance/Net Assets**

The following major governmental fund had a deficit fund balance at June 30, 2008. The deficit is expected to be eliminated through future reimbursements.

Assistance fund	\$ 436,349
-----------------	------------

The following non-major governmental funds had deficit fund balances at June 30, 2008. These deficits are expected to be eliminated through future reimbursements and through cost containment.

Law Library	\$ 2,145
Road Special Projects fund	225,918
Coulterville Service Area fund	104,808
COPS Grant fund	3,653
LAFCO fund	1,968
IHSS Public Authority Program fund	44,656
Land Buildings and Improvements fund	41,222
Mariposa Creek R81606-0 fund	1,518
Yosemite West Wastewater Treatment Plant fund	250,207
Parks Grant - Prop 40 fund	212,019

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**B. Deficit Fund Balance/Net Assets**

The following major enterprise fund had a deficit net asset balance at June 30, 2008. This deficit is expected to be eliminated through future additional funding.

Solid Waste Closure	\$ 1,668,884
---------------------	--------------

The following internal service funds had deficit net asset balances at June 30, 2008. These deficits are expected to be eliminated through future user charges.

Risk Management Workers' Compensation fund	\$ 2,292,924
Risk Management Liability fund	43,879

**C. Gann Spending Limitation**

Under Article XIIB of the California Constitution (the Gann Spending Limitation), the County is restricted as to the amount of annual appropriations from proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates, revised fee schedules or other refund arrangements. The County did not exceed its spending limit for the year ended June 30, 2008.

**D. Implementation of Governmental Accounting Standards Board Statements**

**GASB Statement No. 50**

The County implemented GASB Statement No. 50, Pension Disclosures. This statement, an amendment of GASB Statement No. 25 and No. 27, enhances the information disclosed in the notes to the financial statements or presented as required supplementary information (RSI). Statement No. 50 is intended to improve the transparency and decision usefulness of reported information about pensions by state and local governmental plans and employers, and conforms to the applicable changes adopted in Statement No. 45 which will be implemented by the County in the fiscal year ending June 30, 2009.

**NOTE 3: DETAILED NOTES**

**A. Cash and Investments**

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. The investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The County has established a treasury oversight committee to monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The oversight committee and the Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the oversight committee and the investment pool participants every quarter. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments with the exception of deposits with fiscal agents are considered a part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The net assets value of involuntary participation in the investment pool totaled \$5,671,448 at June 30, 2008.

As of June 30, 2008, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 21,601,066
Investment trust funds	5,671,448
Agency funds	<u>1,423,605</u>
Total Cash and Investments	<u>\$ 28,696,119</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**A. Cash and Investments (Continued)**

As of June 30, 2008, the County's cash and investments consisted of the following:

Cash:		
Cash on hand		\$ 5,082
Deposits (less outstanding checks)		<u>3,339,114</u>
Total Cash		<u>3,344,196</u>
Investments:		
In Treasurer's pool		<u>25,280,879</u>
Total Cash and Investments in County Pool		<u>28,625,075</u>
Deposits with Fiscal Agents external to the pool		<u>71,044</u>
Total Cash and Investments		<u>\$ 28,696,119</u>

**Cash**

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts and money market accounts) was \$3,339,114 and the bank balance was \$5,246,054. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit.

Custodial Credit Risk For Deposits - Custodial Credit Risk is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$100,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$100,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation and the balance in excess of \$100,000 is fully collateralized.

**Investments**

As of June 30, 2008, the County's investments consisted of the following:

	Interest Rates	Maturities			Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years	Over 5 years		
<b>Investments in Investment Pool</b>						
Government Agencies	3.45 - 6.87%	\$ 7,281,698	\$ 7,433,144	\$ -	\$ 14,714,842	1.68
Medium and Corporate Notes	4.00 - 6.00%	502,805	6,046,732	-	6,549,537	3.06
Local Agency Investment Fund (LAIF)	Variable	3,416,541	-	-	3,416,541	-
Corporate Obligation	5.15%	-	599,959	-	599,959	3.38
Total Pooled Investments		<u>\$ 11,201,044</u>	<u>\$ 14,079,835</u>	<u>-</u>	<u>25,280,879</u>	<u>1.41</u>

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in the market interest rate. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the maturity of its investments to 5 years or less. Of the County's \$25,280,879 investment portfolio, over 44% of the investments have a maturity of one year or less. Of the remainder, none have a maturity of more than 5 years.

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law and County investment policy limit investments in commercial paper to the rating of A1 by Standards and Poor's or P-1 by Moody's Investors Service. State law also limits investments in corporate bonds to the rating of A by both Standards & Poor's and Moody's Investors Service. The County does not have credit limits on U.S. government securities or U.S. government agency securities. The County's investment policy does not further limit its investment choices.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**A. Cash and Investments (Continued)**

**Investments (Continued)**

<u>Investment at June 30, 2008</u>	<u>Standard &amp; Poor's Rating</u>	<u>% of Portfolio</u>
Contra Costa County CA Fire District	AAA	1.98
Fresno County CA Pension	AAA	1.54
Kern Water Agency	AAA	1.56
San Bernardino County CA Finance Authority	AAA	1.97
Sonoma County CA Pension Obligation	AA-	1.62
San Ramon, CA Public Finance Authority Tax	AAA	2.83
University CA Revenue	AAA	1.59
Federal Home Loan Bank	AAA	12.80
Federal National Mortgage Association	AAA	2.04
Federal Farm Credit Bank	AAA	11.72
US Treasury	AAA	18.90
Medium and Corporate Notes	A+	11.07
Medium and Corporate Notes	A	3.19
Medium and Corporate Notes	AA-	3.52
Medium and Corporate Notes	AAA	1.20
Medium Term Corporate Notes	AA	5.09
Medium Term Corporate Notes	A+E	1.54
Corporate Obligations Collateralized Passthrough LAIF	AAA Unrated	2.40 13.44
<b>Total</b>		<u><u>100%</u></u>

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. State law restricts the County's investments in commercial paper to 40% of its investment pool and to 10% per issuer, and corporate notes and negotiable certificates of deposit to 30% of its investment pool and to 10% per issuer. Nearly 59% of the County's investments at year-end are in U.S. Government or Agencies issues. There is no limitation on amounts invested in these types of issues.

Investment in Local Agency Investment Fund - The County of Mariposa is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. At June 30, 2008, the County's investment position in the State of California Local Agency Investment Fund (LAIF) was \$3,416,541, which approximates fair value and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$70,024,464,150. Of that amount, 85.28% is invested in non-derivative financial products and 4.72% in structured notes and asset-backed securities. The value of the pool shares in LAIF is determined on an amortized cost basis, which approximates fair value. The Local Investment Advisory Board, which consists of five members designated by State Statute, has oversight responsibility for LAIF.

**County Investment Pool Condensed Financial Information**

A condensed statement of net assets and changes in net assets for the investment pool as of and for the year ended June 30, 2008 follows:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
<b>Statement of Net Assets</b>			
Cash on hand	\$ 5,082	\$ -	\$ 5,082
Deposits (Less outstanding checks)	3,339,114	-	3,339,114
Investments	<u>19,609,431</u>	<u>5,671,448</u>	<u>25,280,879</u>
Net Assets Held for Pool Participants	<u>\$ 22,953,627</u>	<u>\$ 5,671,448</u>	<u>\$ 28,625,075</u>
<b>Statement of Changes in Net Assets</b>			
Net assets at July 1, 2007	\$ 22,124,540	\$ 6,426,992	\$ 28,551,532
Net changes in investments by pool participants	<u>829,087</u>	<u>(755,544)</u>	<u>73,543</u>
Net Assets at June 30, 2008	<u>\$ 22,953,627</u>	<u>\$ 5,671,448</u>	<u>\$ 28,625,075</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**B. Capital Assets**

Capital assets activity for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2008
<b>Governmental Activities</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 3,448,097	\$ 352,051	\$ -	(\$ 55,658)	\$ 3,744,490
Construction in progress	<u>17,725,498</u>	<u>4,568,781</u>	<u>-</u>	<u>( 9,194,853)</u>	<u>13,099,426</u>
Total Capital Assets, Not Being Depreciated	<u>21,173,595</u>	<u>4,920,832</u>	<u>-</u>	<u>( 9,250,511)</u>	<u>16,843,916</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	18,125,438	-	( 1,000)	( 264,157)	17,860,281
Equipment	12,568,242	913,952	( 484,050)	( 411,388)	12,586,756
Infrastructure	<u>28,982,811</u>	<u>455,801</u>	<u>-</u>	<u>4,361,878</u>	<u>33,800,490</u>
Total Capital Assets, Being Depreciated	<u>59,676,491</u>	<u>1,369,753</u>	<u>( 485,050)</u>	<u>3,686,333</u>	<u>64,247,527</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	( 5,288,794)	( 518,378)	2,553	255,923	( 5,548,696)
Equipment	( 7,397,615)	( 982,973)	450,187	145,181	( 7,785,220)
Infrastructure	<u>( 23,621,572)</u>	<u>( 321,336)</u>	<u>-</u>	<u>-</u>	<u>( 23,942,908)</u>
Total Accumulated Depreciation	<u>( 36,307,981)</u>	<u>( 1,822,687)</u>	<u>452,740</u>	<u>401,104</u>	<u>( 37,276,824)</u>
Total Capital Assets, Being Depreciated, Net	<u>23,368,510</u>	<u>( 452,934)</u>	<u>( 32,310)</u>	<u>4,087,437</u>	<u>26,970,703</u>
Governmental Activities Capital Assets, Net	<u>\$ 44,542,105</u>	<u>\$ 4,467,898</u>	<u>(\$ 32,310)</u>	<u>(\$ 5,163,074)</u>	<u>\$ 43,814,619</u>
	Balance			Adjustments/ Transfers	Balance
	July 1, 2007	Additions	Retirements	Transfers	June 30, 2008
<b>Business-Type Activities</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 40,500	\$ -	\$ -	\$ 55,657	\$ 96,157
Construction In Progress	<u>8,347,996</u>	<u>-</u>	<u>-</u>	<u>( 7,581,836)</u>	<u>766,160</u>
Total Capital Assets, Not Being Depreciated	<u>8,388,496</u>	<u>-</u>	<u>-</u>	<u>( 7,526,179)</u>	<u>862,317</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	192,320	-	-	12,863,574	13,055,894
Equipment	<u>1,057,265</u>	<u>147,297</u>	<u>-</u>	<u>224,382</u>	<u>1,428,944</u>
Total Capital Assets, Being Depreciated	<u>1,249,585</u>	<u>147,297</u>	<u>-</u>	<u>13,087,956</u>	<u>14,484,838</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	( 145,536)	( 389,825)	-	( 257,121)	( 792,482)
Equipment	<u>( 432,553)</u>	<u>( 125,970)</u>	<u>-</u>	<u>( 143,929)</u>	<u>( 702,452)</u>
Total Accumulated Depreciation	<u>( 578,089)</u>	<u>( 515,795)</u>	<u>-</u>	<u>( 401,050)</u>	<u>( 1,494,934)</u>
Total Capital Assets, Being Depreciated, Net	<u>671,496</u>	<u>( 368,498)</u>	<u>-</u>	<u>12,686,906</u>	<u>12,989,904</u>
Business-Type Activities Capital Assets, Net	<u>\$ 9,059,992</u>	<u>(\$ 368,498)</u>	<u>\$ -</u>	<u>\$ 5,160,727</u>	<u>\$ 13,852,221</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**B. Capital Assets (Continued)**

**Depreciation**

Depreciation expense was charged to governmental functions as follows:

General government	\$ 193,290
Public protection	265,321
Health and welfare	34,804
Public assistance	78,954
Education	44,338
Culture and Recreation	138,240
Public ways and facilities	<u>356,244</u>
Subtotal Governmental funds	1,111,191

Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets

711,496

Total Depreciation Expense – Governmental Functions

\$ 1,822,687

Depreciation expense was charged to the business-type functions as follows:

Solid Waste	\$ 413,118
Building Permits	15,888
Transit	22,426
Airport	<u>64,363</u>
Total Depreciation Expense – Business-Type Functions	<u>\$ 515,795</u>

**Construction In Progress**

Construction in progress related primarily to work performed on sidewalk projects, Yosemite West Wastewater Treatment Plant, Bridgeport Fire Station, Youth Facilities/Skate Park, Mariposa Creek Project, Cathays Valley Park Expansion, Mariposa Stage Improvement, Airport Projects, Lake Don Pedro Wastewater Treatment Plant, Mariposa Arts Council, Courthouse Renovation, Field of Dreams, Red Cloud Restroom, Greeley Hill Community Center, Greeley Hill Library, Rockhouse Remodel, and the Airport.

**C. Unearned/Deferred Revenue**

At June 30, 2008, the components of deferred revenue and unearned revenue reported were as follows:

	<u>Deferred</u>	<u>Unearned</u>	<u>Total</u>
General Fund			
Federal payments in lieu of taxes	\$ -	\$ 503,602	\$ 503,602
Non Major Governmental Funds			
Mariposa Public Utility District Idle Wheels Water System loan receivable	17,678	-	17,678
Mariposa Public Utility District water tank project loan receivable	967,332	-	967,332
Non Major Enterprise Funds			
Mariposa County Transportation Commission allocation	<u>-</u>	<u>181,278</u>	<u>181,278</u>
Total	<u>\$ 985,010</u>	<u>\$ 684,880</u>	<u>\$1,669,890</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**D. Long-Term Liabilities**

The following is a summary of all long-term liabilities transactions for the year ended June 30, 2008:

	Balance July 1, 2007	Additions	Retirements	Adjustments	Balance June 30, 2008	Amounts Due Within One Year
<b>Governmental Activities</b>						
Certificates of Participation	\$ 1,820,000	\$ -	\$ 128,000	\$ -	\$ 1,692,000	\$ 134,000
Bonds	7,519,672	980,937	123,000	-	8,377,609	116,000
Installment Contracts	229,826	-	31,794	-	198,032	32,652
Capital Leases (Note 3E)	37,421	-	-	18,222	19,199	19,199
Compensated Absences(Note 1M)	1,839,006	907,519	1,069,088	-	1,677,437	887,471
<b>Total Governmental Activities</b>	<b><u>\$ 11,445,925</u></b>	<b><u>\$ 1,888,456</u></b>	<b><u>\$ 1,351,882</u></b>	<b><u>\$ 18,222</u></b>	<b><u>\$ 11,964,277</u></b>	<b><u>\$ 1,189,322</u></b>
<b>Business-Type Activities</b>						
Certificates of Participation	\$ 3,098,000	\$ -	\$ 36,000	\$ -	\$ 3,062,000	\$ 37,000
Closure/Post Closure (Note 3E)	2,303,326	80,685	-	-	2,384,011	-
Capital Leases (Note 3E)	67,453	-	9,940	-	57,513	10,431
Compensated Absences(Note 1M)	41,360	40,224	40,612	-	40,972	31,508
<b>Total Business-Type Activities</b>	<b><u>\$ 5,510,139</u></b>	<b><u>\$ 120,909</u></b>	<b><u>\$ 86,552</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,544,496</u></b>	<b><u>\$ 78,939</u></b>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred.

	Governmental Activities	Business-Type Activities
At June 30, 2008, Certificates of Participation consisted of the following:		
County Government Center Certificates of Participation, dated June 30, 1999, payable in annual installments of \$82,850 to \$209,000 with an interest rate of 5.00% and maturity of August 1, 2017. The certificates were used for capital improvements projects.	\$ 1,692,000	\$ -
County of Mariposa - Solid Waste Project Certificates of Participation, dated December 11, 2003, payable in annual installments of \$33,000 to \$161,000, with an interest rate of 4.25% and a maturity on December 1, 2043. At June 30, 2006, \$3,145,000 of the \$3,200,000 had been drawn down. The certificates were used for capital improvement projects.	-	3,062,000
<b>Total Certificates of Participation</b>	<b><u>\$ 1,692,000</u></b>	<b><u>\$ 3,062,000</u></b>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**D. Long-Term Liabilities (Continued)**

	Governmental Activities
At June 30, 2008, Bonds consisted of the following:	
County of Mariposa Assessment District No. 01-1 Limited Obligation Improvements Bonds Series 2004-A, dated July 20, 2004, payable in annual installments of \$14,000 to \$136,000, with an interest rate of 4.25% and maturity on September 2, 2044. The bonds were used for capital improvement projects.	\$ 2,600,000
County of Mariposa - Assessment District No. 01-1 Limited Obligation Improvements Bonds Series 2004-B, dated July 20, 2004, payable in annual installments of \$2,000 to \$20,000, with an interest rate of 4.375% and maturity on September 2, 2044. The bonds were used for capital improvement projects.	367,000
County of Mariposa Assessment District No. 05-01 Limited Obligation Improvement Bonds Series 2007, dated February 15, 2007, payable in annual installments of \$13,000 to \$60,000 with an interest rate of 4.125% and a maturity on September 2, 2046. At June 30, 2007 \$51,000 of the \$1,200,000 had been drawdown. The bonds were issued for capital improvement projects.	970,609
County of Mariposa Assessment District No. 05-01 Limited Obligation Improvement Bonds Series 2006-A, dated October 12, 2006, payable in annual installments of \$60,000 to \$179,000, with an interest rate of 4.25% and a maturity on September 2, 2046. At June 30, 2007, \$4,438,672 of the \$4,500,000 had been drawdown. The bonds were issued for capital improvement projects.	4,440,000
Total Bonds	\$ 8,377,609

At June 30, 2008, Installment Contracts consisted of the following:

Department of Transportation Hangar Complex, dated February 7, 1997, payable in annual installments of \$7,820 to \$19,739, with an interest rate of 5.509% and maturity date of February 25, 2009. The contract proceeds were used for capital improvements projects.	\$ 19,726
Department of Transportation Hangar Complex, dated December 21, 2001 payable in annual installments of \$9,640 to \$20,431, with an interest rate of 4.788% and maturity date of December 21, 2019. The contract proceeds were used for capital improvements projects.	178,306
Total Installment Contracts	\$ 198,032

The annual aggregate maturities for the years subsequent to June 30, 2008, are as follows:

Certificates of Participation Year Ended June 30	Governmental Activities		Business-Type Activities		Total
	Principal	Interest	Principal	Interest	
2009	\$ 134,000	\$ 81,250	\$ 37,000	\$ 129,349	\$ 381,599
2010	141,000	74,375	39,000	127,734	382,109
2011	148,000	67,150	41,000	126,034	382,184
2012	156,000	59,550	42,000	124,270	381,820
2013	164,000	51,550	44,000	122,443	381,993
2014-2017	949,000	123,275	250,000	581,825	1,904,100
2018-2023	-	-	309,000	522,644	831,644
2024-2028	-	-	381,000	449,629	830,629
2029-2033	-	-	470,000	359,550	829,550
2034-2038	-	-	577,000	248,604	825,604
2039-2043	-	-	711,000	112,221	823,221
2044-2048	-	-	161,000	3,421	164,421
Total	\$ 1,692,000	\$ 457,150	\$ 3,062,000	\$ 2,907,724	\$ 8,118,874

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**D. Long-Term Liabilities (Continued)**

<u>Bonds</u>		<u>Governmental Activities</u>		
<u>Year Ended</u> <u>June 30</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009		\$ 116,000	\$ 323,631	\$ 439,631
2010		120,500	348,692	469,192
2011		124,000	343,523	467,523
2012		127,500	338,217	465,717
2013		132,000	332,741	464,741
2014-2018		731,000	1,574,793	2,305,793
2019-2023		858,000	1,407,233	2,265,233
2024-2028		1,013,000	1,210,578	2,223,578
2029-2033		1,200,000	977,485	2,177,485
2034-2038		1,424,500	701,139	2,125,639
2039-2043		1,687,109	373,290	2,060,399
2044-2048		844,000	70,094	914,094
Total		<u>\$ 8,377,609</u>	<u>\$ 8,001,416</u>	<u>\$ 16,379,025</u>

<u>Installment Contracts</u>		<u>Governmental Activities</u>		
<u>Year Ended</u> <u>June 30</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009		\$ 32,652	\$ 9,622	\$ 42,274
2010		13,760	7,918	21,678
2011		14,593	7,259	21,852
2012		15,427	6,560	21,987
2013		16,261	5,822	22,083
2014-2018		93,815	16,632	110,447
2019-2023		11,524	552	12,076
Total		<u>\$ 198,032</u>	<u>\$ 54,365</u>	<u>\$ 252,397</u>

**E. Leases**

**Operating Leases**

Rental expenses incurred under operating leases are not considered material.

**Capital Leases**

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met.

	<u>Stated</u> <u>Interest Rate</u>	<u>Present Value</u> <u>of Remaining</u> <u>Payments at</u> <u>June 30, 2008</u>
Governmental activities	3.73-8.86%	\$ 19,199
Business-Type Activities	4.89%	57,513
Total		<u>\$ 76,712</u>

Equipment and related accumulated depreciation under capital lease are as follows:

	<u>Governmental</u> <u>Activities</u>	<u>Business-Type</u> <u>Activities</u>
Equipment	\$ 132,312	\$ 176,613
Less: accumulated depreciation	( 30,989)	( 53,203)
Net Value	<u>\$ 101,323</u>	<u>\$ 123,410</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**E. Leases (Continued)**

**Capital Leases (Continued)**

As of June 30, 2008, capital lease annual amortization is as follows:

Year ending June 30:	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2009	\$ 19,966	\$ 13,243
2010	-	13,243
2011	-	13,243
2012	-	13,243
2013	-	13,243
Total requirements	19,966	66,215
Less interest	( 767)	( 8,702)
Present Value of Remaining Payments	<u>\$ 19,199</u>	<u>\$ 57,513</u>

**F. Closure/Post Closure**

The County of Mariposa has one landfill site. State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain closure and post closure maintenance and monitoring functions at the landfill site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure costs as an expenditure in each year based on landfill capacity used as of each balance sheet date. The \$2,384,011 reported as closure/post closure liability at June 30, 2008, represents the cumulative amount reported to date based on the use of 61.39 percent of total estimated site capacity.

The County will recognize the remaining estimated cost of closure and post closure care of \$1,499,139, as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2008. Actual costs may be higher due to inflation, change in technology or changes in regulations.

The County is required by State and Federal laws and regulations to make annual contributions to an account to finance closure and post closure care. At June 30, 2008, cash and investments of \$715,127 was held for funding purposes resulting in a deficit of \$1,668,884. The County expects that future inflation costs will be paid from interest earnings on annual contributions to the closure reserve. However, if interest earnings are inadequate or additional post closure care requirements are determined, (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

**F. Interfund Transactions**

**Due To/From Other Funds**

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2008:

	<u>Due from Other funds</u>	<u>Due to Other funds</u>
General Fund	\$ 1,415,560	\$ -
Assistance Fund	-	497,860
Nonmajor Governmental Funds	-	901,561
Airport	-	16,139
Total	<u>\$ 1,415,560</u>	<u>\$ 1,415,560</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 3: DETAILED NOTES (CONTINUED)**

**F. Interfund Transactions (Continued)**

**Advances To/From Other Funds**

Advances to/from other funds are non-current interfund loans and are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriations and are not expendable available financial resources. The following are advances to/from other funds as of June 30, 2008:

	<u>Advance to Other Funds</u>	<u>Advance from Other Funds</u>
General Fund	\$ 395,980	\$ -
Nonmajor Governmental Funds	667,500	1,032,980
Solid Waste Operations Fund	-	116,179
Internal Service Funds	<u>85,679</u>	<u>-</u>
Total	<u>\$ 1,149,159</u>	<u>\$ 1,149,159</u>

**Transfers**

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various County operations and re-allocations of special revenues. The following are the interfund transfers for fiscal year ended June 30, 2008:

Transfer	<u>Transfer In</u>	<u>Out</u>
General Fund	\$ 11,389,236	\$ 2,665,050
Road	2,097,068	203,966
Assistance Fund	-	5,816,864
Nonmajor Governmental Funds	897,006	6,192,620
Airport	143,417	-
Nonmajor Enterprise Funds	77,309	-
Internal Service Funds	<u>674,366</u>	<u>399,902</u>
Total	<u>\$ 15,278,402</u>	<u>\$ 15,278,402</u>

**NOTE 4: EMPLOYEES' RETIREMENT PLAN**

**Plan Description**

The County contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by statute. Copies of PERS' annual financial report may be obtained from their executive office – 400 P Street, Sacramento, CA 95814.

**Funding Policy**

Miscellaneous plan members in PERS are required to contribute 8 percent of their annual covered salary. Safety plan members are required to contribute 9 percent of their annual covered salary. The County is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the PERS Board of Administration. The required employer contribution rate for fiscal year 2007/2008 was 16.146 percent for miscellaneous employees and 26.760 percent for safety employees. The contribution requirements of the plan are established by State statute and the employer contribution rate is established and may be amended by PERS. The County is required to contribute the remaining amounts necessary to fund the benefits of its members using the actuarial basis adopted by the PERS Board of Administration.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 4: EMPLOYEES' RETIREMENT PLAN (CONTINUED)**

**Annual Pension Cost**

For fiscal year 2007/2008, the County's annual pension cost of \$2,153,526 for the miscellaneous plan and \$931,408 for the safety plan was equal to the County's required and actual contributions. The required contribution for fiscal year 2007/2008 was determined as part of the June 30, 2005, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7.75 percent investment rate of return (net of administrative expenses), (b) projected annual salary increases of 3.25 percent to 14.45 percent for miscellaneous plan and 3.25 percent to 14.45 percent for safety plan, depending on age, service, and type of employment, and (c) 3.25 percent per year cost of living adjustment. Both (a) and (b) included an inflation component of 3.0 percent. The actuarial value of PERS assets was determined using techniques that smooth the effect of short term volatility in the market value of investments over a three year period (smoothed market value). PERS unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into PERS. Subsequent plan amendments are amortized as a level percentage of pay over a closed 20 year period. The table below presents three year trend information.

Miscellaneous:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2006	\$ 1,822,755	100%	-
June 30, 2007	1,891,988	100%	-
June 30, 2008	2,153,526	100%	-

Safety:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2006	\$ 769,777	100%	-
June 30, 2007	863,045	100%	-
June 30, 2008	931,408	100%	-

**Funded Status and Funding Progress**

As of June 30, 2007, the most recent actuarial valuation date, the miscellaneous plan was 81.9 percent funded. The actuarial accrued liability for benefits was \$55,679,699, and the actuarial value of assets was \$45,626,643, resulting in an unfunded actuarial accrued liability (UAAL) of \$10,053,056. The covered payroll (annual payroll of active employees covered by the plan) was \$12,604,264, and the ratio of the UAAL to the covered payroll was 79.8 percent.

Since the safety plan had less than 100 active members in at least one valuation since June 30, 2003, it is required to participate in a risk pool and does not present individual plan funded status.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**NOTE 5: POST EMPLOYMENT BENEFITS**

The County has agreed by resolution to pay post-employment medical insurance benefits for retirees who have been employed by the County for at least five continuous years and are at least age 50 upon retirement. Any employees hired after January 1, 2007, will be subject to a new vesting requirement to receive contributions from the County towards post-employment benefits. A minimum of 10 years of service will be required to receive 50% of the County contribution towards health insurance. Each additional year of service provides an additional 5% on the contribution. At 20 or more years of service the County will pay 100% of the contribution towards health insurance. These benefits are financed on a pay-as-you-go basis. At June 30, 2008, 172 employees were covered and the cost of this coverage for the year ended June 30, 2008, was \$868,812.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 6: RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; unemployment benefits; and dental benefits provided to employees. The County is self-insured for its general and auto liability, workers' compensation, malpractice liability, and employees' dental coverage. The County has Risk Management Funds (internal service funds) where assets are set aside for claim settlements associated with the above risks of loss up to certain limits. Excess coverage is provided by the California State Association of Counties, Excess Insurance Authority (Authority), a joint powers authority, whose purpose is to develop, and fund programs of excess insurance for its member counties. The Authority is governed by a Board of Directors consisting of representatives of the member counties.

Settled claims resulting from risks have not exceeded the commercial insurance in any of the past fiscal years.

The unpaid claims liability included in the Risk Management Internal Service funds is based on the results of actuarial studies and include amounts for claims incurred, but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of pay outs, and other economic and social factors. It is the County's practice to obtain full actuarial studies every three years. Annual premiums are charges by each self-insurance fund using various allocation methods, which include actual costs, trends in claims experience, and number of participants.

All funds of the County participate in the program and make payments to the Risk Management Funds based on actuarial estimates of the amounts needed to pay prior and current year claims insurance premiums, and to establish a reserve for catastrophic losses. The claims liability of \$3,460,000 reported in the funds at June 30, 2008, is based on the requirements of Governmental Accounting Standards Board No. 10, which requires that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Estimates of the liabilities for incurred (both reported and unreported), but unpaid claims are actuarially determined. Liabilities are based on the estimated cost of settling the claims.

At June 30, 2008, there was a deficit in net assets of the risk management funds of (\$2,318,137). This deficit was the result of unfunded Workers' Compensation of \$2,292,924 and General Liability of \$43,880, offset by insurance net assets of \$18,667.

Changes in the County's estimated claims liability amount for the fiscal years 2006, 2007, and 2008 were as follows:

	Estimated Claims Beginning of Fiscal Year	Claims and Changes in Estimates	Balance of Claims Payments	Estimated Claims End of Fiscal Year
2006	\$ 2,946,444	\$ 1,078,204	\$ 593,116	\$ 3,431,532
2007	3,431,532	533,862	505,394	3,460,000
2008	3,460,000	870,296	870,296	3,460,000

**NOTE 7: OTHER INFORMATION**

**A. Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

**B. Joint Agencies**

The CSAC Excess Insurance Authority is a joint powers authority organized for the purpose to develop and fund excess insurance programs for member counties. The Authority operates public entity risk pools for workers' compensation, comprehensive liability, property, medical malpractice, and pool purchases excess insurance and services for members. The Authority is under the control and direction of a board of directors consisting of representatives of the fifty member counties.

Complete audited financial statements for CSAC Excess Insurance Authority can be obtained from the Authority's office at 3017 Gold Canal Drive, Suite 300, Rancho Cordova, California 95670.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**NOTE 7: OTHER INFORMATION (CONTINUED)**

**C. Subsequent Events**

As of June 30, 2008, the County's investment pool included various investments of which the fair value may have declined since the June 30<sup>th</sup> value listed in these financial statements. Any decrease in fair market value will be reflected as a reduction in investment earnings as realized. The amount of this decrease is not expected to exceed investment earnings in any period.

In November 2008, the California Public Employees Retirement System (PERS) reported that in the year ended June 30, 2008, its real estate portfolio declined to \$6.08 billion from \$9.36 billion, based on independent appraisals of its investments in housing units across the country. If PERS' investment performance does not regain this decline, it is very likely that contribution rates to the pension fund will increase.

**D. New Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) has released the following new standards:

GASB Statement No. 45, Accounting and Financial Reporting by Employers of Postemployment Benefits Other Than Pensions (OPEB) addresses how state and local governments should account for and report their costs and obligations related to postemployment healthcare and other nonpension benefits. Collectively, these benefits are commonly referred to as other postemployment benefits, or OPEB. The statement generally requires that employers account for and report the annual cost of OPEB and outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Annual OPEB cost for most employers will be based on actuarially determined benefits as they come due. This statement's provisions may be applied prospectively and do not require governments to fund their OPEB plans. An employer may establish its OPEB liability at zero as of the beginning of the initial year of implementation; however, the unfunded actuarial liability is required to be amortized over future periods. This statement also establishes disclosure requirements for information about the plans in which an employer participates, the funding policy followed, the actuarial valuation process and assumptions, and for certain employers, the extent to which the plan has been funded over time. GASB Statement No. 45 is effective for the County's fiscal year ending June 30, 2009.

Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations, issued in November 2006. This Statement establishes accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The Statement establishes once any of five specified obligating events occurs, that a government is required to estimate the components of the expected pollution remediation outlays and determine whether the outlays for those components should be recorded as a liability or, if appropriate, capitalized when goods and services are acquired. GASB Statement No. 49 is effective for financial statements for years beginning after December 15, 2007.

Statement No. 51, Accounting and Financial Reporting for Intangible Assets requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. Accordingly, existing authoritative guidance related to the accounting and financial reporting for capital assets should be applied to these intangible assets, as applicable. This Statement also provides authoritative guidance that specifically addresses the nature of these intangible assets. Such guidance should be applied in addition to the existing authoritative guidance for capital assets. GASB Statement No. 51 is effective for financial statements for years beginning after June 15, 2009.

Statement No. 52, Land and Other Real Estate Held as Investments by Endowments improves the quality of financial reporting by requiring endowments to report their land and other real estate investments at fair value, creating consistency in reporting among similar entities that exist to invest resources for the purpose of generating income. GASB Statement No. 52 is effective for financial statements for years beginning after June 15, 2008.

Statement No. 53, Accounting and Financial Reporting for Derivative Instruments addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. Derivative instruments are often complex financial arrangements used by governments to manage specific risks or to make investments. By entering into these arrangements governments receive and make payments based on market prices without actually entering into the related financial or commodity transactions. Derivative instruments associated with changing financial and commodity prices result in changing cash flows and fair values that can be used as effective risk management or investment tools. Derivative instruments, however, also can expose governments to significant risks and liabilities. Common types of derivative instruments used by governments include interest rate and commodity swaps, interest rate locks, options (caps, floors, and collars), swaptions, forward contracts and futures contracts. GASB Statement No. 53 is effective for financial statements for years beginning after June 15, 2009.

---

**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Unaudited)**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF FUNDING PROGRESS (UNAUDITED)**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**SCHEDULE OF FUNDING PROGRESS - PENSION**

The table below shows a three-year analysis of the most recent actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County miscellaneous plan. Since the safety plan had less than 100 active members in at least one valuation since June 30, 2003, it is required to participate in a risk pool and does not present individual plan funded status.

**Miscellaneous Plan:**

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability (Excess Assets)	Funded Ratios		Annual Covered Payroll	UAAL as a % of Payroll
				Actuarial Value	Market Value		
June 30, 2005	\$ 45,406,810	\$ 37,079,068	\$ 8,327,742	81.7%	84.1%	\$ 10,798,006	77.1%
June 30, 2006	50,102,891	40,918,792	9,184,099	81.7%	86.6%	11,675,006	78.7%
June 30, 2007	55,679,699	45,626,643	10,053,056	81.9%	94.8%	12,604,264	79.8%

See the accompanying notes to the required supplementary information.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>REVENUES</u></b>				
Taxes	\$ 16,901,262	\$ 16,949,902	\$ 19,135,921	\$ 2,186,019
Licenses and permits	159,200	159,200	167,092	7,892
Fines and forfeitures	65,200	64,200	77,891	13,691
Use of money and property	230,300	230,300	344,879	114,579
Intergovernmental	6,052,865	6,614,353	5,366,651	(1,247,702)
Charges for services	2,551,199	2,444,941	2,449,369	4,428
Other revenues	259,482	342,598	276,578	(66,020)
<b>Total Revenues</b>	<u>26,219,508</u>	<u>26,805,494</u>	<u>27,818,381</u>	<u>1,012,887</u>
<b><u>EXPENDITURES</u></b>				
Current:				
General government	10,200,986	10,126,848	7,531,441	2,595,407
Public protection	15,723,837	16,751,575	15,690,069	1,061,506
Health and welfare	4,847,190	4,587,352	3,929,176	658,176
Public assistance	8,252,395	8,189,318	7,662,840	526,478
Education	581,892	618,101	557,795	60,306
Culture and recreation	320,032	331,416	295,992	35,424
Public ways and facilities	1,007,483	987,131	929,797	57,334
Capital outlay	823,082	1,032,927	274,316	758,611
<b>Total Expenditures</b>	<u>41,756,897</u>	<u>42,624,668</u>	<u>36,871,426</u>	<u>5,753,242</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(15,537,389)</u>	<u>(15,819,174)</u>	<u>(9,053,045)</u>	<u>6,766,129</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	12,511,785	12,426,867	11,389,236	(1,037,631)
Transfers out	(2,942,619)	(2,650,077)	(2,665,050)	(14,973)
<b>Total Other Financing Sources (Uses)</b>	<u>9,569,166</u>	<u>9,776,790</u>	<u>8,724,186</u>	<u>(1,052,604)</u>
<b>Net Change in Fund Balances</b>	<u>(5,968,223)</u>	<u>(6,042,384)</u>	<u>(328,859)</u>	<u>5,713,525</u>
<b>Fund Balances - Beginning</b>	<u>9,240,028</u>	<u>9,240,028</u>	<u>9,240,028</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 3,271,805</u>	<u>\$ 3,197,644</u>	<u>\$ 8,911,169</u>	<u>\$ 5,713,525</u>

See the accompanying notes to the required supplementary information.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**ROAD - MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>REVENUES</u></b>				
Fines and forfeitures	\$ 110,000	\$ 110,000	\$ 135,654	\$ 25,654
Use of money and property	14,000	14,000	17,563	3,563
Intergovernmental	6,517,573	6,684,573	3,750,097	(2,934,476)
Charges for services	278,000	278,000	306,698	28,698
Other revenues	12,000	12,000	18,873	6,873
<b>Total Revenues</b>	<u>6,931,573</u>	<u>7,098,573</u>	<u>4,228,885</u>	<u>(2,869,688)</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public ways and facilities	9,690,154	9,933,992	3,881,403	6,052,589
Capital outlay	47,184	47,184	1,620,405	(1,573,221)
<b>Total Expenditures</b>	<u>9,737,338</u>	<u>9,981,176</u>	<u>5,501,808</u>	<u>4,479,368</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(2,805,765)</u>	<u>(2,882,603)</u>	<u>(1,272,923)</u>	<u>1,609,680</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	2,055,318	2,097,068	2,097,068	-
Transfers out	(203,966)	(203,966)	(203,966)	-
<b>Total Other Financing Sources (Uses)</b>	<u>1,851,352</u>	<u>1,893,102</u>	<u>1,893,102</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(954,413)	(989,501)	620,179	1,609,680
<b>Fund Balances - Beginning</b>	<u>1,163,166</u>	<u>1,163,166</u>	<u>1,163,166</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 208,753</u>	<u>\$ 173,665</u>	<u>\$ 1,783,345</u>	<u>\$ 1,609,680</u>

See the accompanying notes to the required supplementary information.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**ASSISTANCE - MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b><u>REVENUES</u></b>				
Intergovernmental revenue	\$ 6,530,848	\$ 6,549,598	\$ 5,998,588	\$ (551,010)
<b>Total Revenues</b>	<u>6,530,848</u>	<u>6,549,598</u>	<u>5,998,588</u>	<u>(551,010)</u>
<b><u>EXPENDITURES</u></b>				
Current:				
Public assistance	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>6,530,848</u>	<u>6,549,598</u>	<u>5,998,588</u>	<u>(551,010)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	-	-	-	-
Transfers out	(5,912,775)	(5,931,525)	(5,816,864)	114,661
<b>Total Other Financing Sources (Uses)</b>	<u>(5,912,775)</u>	<u>(5,931,525)</u>	<u>(5,816,864)</u>	<u>114,661</u>
<b>Net Change in Fund Balances</b>	618,073	618,073	181,724	(436,349)
<b>Fund Balances - Beginning</b>	<u>(618,073)</u>	<u>(618,073)</u>	<u>(618,073)</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (436,349)</u>	<u>\$ (436,349)</u>

See the accompanying notes to the required supplementary information.

**COUNTY OF MARIPOSA, CALIFORNIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2008**

**A. SCHEDULE OF FUNDING PROGRESS - PENSION**

The Schedule of Funding Progress - Pension presents a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the pension plan. The closer the plan is to a 100% funded status, the better position it will be in to meet all of its future liabilities.

The County of Mariposa has less than 100 active employee members in its Safety Plan and is required to participate in a risk pool. Therefore, the individual plan funded status is not presented.

**B. BUDGETARY BASIS OF ACCOUNTING**

The County follows these procedures annually in establishing the budgetary data reflected in the financial statements:

1. The County Administrative Officer submits to the Board of Supervisors a proposed draft budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them.
2. The Board of Supervisors reviews the proposed budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the proposed budget to obtain comments from interested persons.
3. Prior to July 1, the budget is adopted through the passage of a resolution.
4. From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as proposed expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Administrative Officer may authorize transfers from one object or purpose to another within the same department.

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General and Major Special Revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**COMBINING FUND STATEMENTS  
AND SCHEDULES**

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**NONMAJOR GOVERNMENTAL FUNDS**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2008**

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Totals</b>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 5,448,256	\$ 867,148	\$ 2,361,335	\$ 8,676,739
Accounts receivable	462,415	19,220	325,935	807,570
Taxes receivable	306,001	-	-	306,001
Prepaid costs	19,741	-	-	19,741
Inventory	5,169	-	-	5,169
Advances to other funds	667,500	-	-	667,500
Loans receivable	985,010	-	-	985,010
<b>Total Assets</b>	<b><u>\$ 7,894,092</u></b>	<b><u>\$ 886,368</u></b>	<b><u>\$ 2,687,270</u></b>	<b><u>\$ 11,467,730</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 182,361	\$ -	\$ 49,773	\$ 232,134
Due to other funds	439,926	-	461,635	901,561
Deferred revenue	985,010	-	-	985,010
Advances from other funds	119,000	-	913,980	1,032,980
<b>Total Liabilities</b>	<b><u>1,726,297</u></b>	<b><u>-</u></b>	<b><u>1,425,388</u></b>	<b><u>3,151,685</u></b>
<b>FUND BALANCES</b>				
<b>Reserved for:</b>				
Long term receivables	667,500	-	-	667,500
Inventory	5,169	-	-	5,169
Debt service	-	298,431	-	298,431
<b>Unreserved:</b>				
Designated	259,921	-	-	259,921
Undesignated	5,235,205	587,937	1,261,882	7,085,024
<b>Total Fund Balances</b>	<b><u>6,167,795</u></b>	<b><u>886,368</u></b>	<b><u>1,261,882</u></b>	<b><u>8,316,045</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 7,894,092</u></b>	<b><u>\$ 886,368</u></b>	<b><u>\$ 2,687,270</u></b>	<b><u>\$ 11,467,730</u></b>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Totals</b>
<b><u>REVENUES</u></b>				
Taxes	\$ 312,185	\$ -	\$ -	\$ 312,185
Fines and forfeitures	56,484	-	91,269	147,753
Use of money and property	246,401	22,334	98,977	367,712
Intergovernmental	9,346,289	-	1,026,192	10,372,481
Charges for services	696,035	440,253	-	1,136,288
Other revenues	382,148	-	33,482	415,630
<b>Total Revenues</b>	<b>11,039,542</b>	<b>462,587</b>	<b>1,249,920</b>	<b>12,752,049</b>
<b><u>EXPENDITURES</u></b>				
Current:				
General government	160,880	-	3,400	164,280
Public protection	392,114	-	-	392,114
Health and welfare	663,820	-	-	663,820
Public assistance	2,415,588	-	-	2,415,588
Culture and recreation	-	-	5,403	5,403
Public ways and facilities	1,306,412	-	20,309	1,326,721
Debt service				
Principal	31,794	251,000	-	282,794
Interest and other charges	12,213	391,527	-	403,740
Capital outlay	662,477	-	3,140,762	3,803,239
<b>Total Expenditures</b>	<b>5,645,298</b>	<b>642,527</b>	<b>3,169,874</b>	<b>9,457,699</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>5,394,244</b>	<b>(179,940)</b>	<b>(1,919,954)</b>	<b>3,294,350</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers in	394,056	236,843	266,107	897,006
Transfers out	(5,975,884)	(15,629)	(201,107)	(6,192,620)
Issuance of debt	-	-	980,937	980,937
<b>Total Other Financing Sources (Uses)</b>	<b>(5,581,828)</b>	<b>221,214</b>	<b>1,045,937</b>	<b>(4,314,677)</b>
<b>Net Change in Fund Balances</b>	<b>(187,584)</b>	<b>41,274</b>	<b>(874,017)</b>	<b>(1,020,327)</b>
<b>Fund Balances - Beginning</b>	<b>6,355,379</b>	<b>845,094</b>	<b>2,135,899</b>	<b>9,336,372</b>
<b>Fund Balances - Ending</b>	<b>\$ 6,167,795</b>	<b>\$ 886,368</b>	<b>\$ 1,261,882</b>	<b>\$ 8,316,045</b>

---

**NONMAJOR GOVERNMENTAL FUNDS**  
Special Revenue Funds

**THIS PAGE INTENTIONALLY LEFT BLANK**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<u>Transportation Commission</u>	<u>Fish and Game</u>	<u>Special Aviation</u>	<u>Law Library</u>	<u>Yosemite West Bond Administration</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 208,835	\$ 19,300	\$ 27,001	\$ 2,168	\$ 13,573
Accounts receivable	103,967	-	-	1,513	876
Taxes receivable	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 312,802</u></b>	<b><u>\$ 19,300</u></b>	<b><u>\$ 27,001</u></b>	<b><u>\$ 3,681</u></b>	<b><u>\$ 14,449</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 25,227	\$ -	\$ -	\$ 5,826	\$ 1,556
Due to other funds	40,946	-	-	-	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>66,173</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>5,826</u></b>	<b><u>1,556</u></b>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	246,629	19,300	27,001	(2,145)	12,893
<b>Total Fund Balances</b>	<b><u>246,629</u></b>	<b><u>19,300</u></b>	<b><u>27,001</u></b>	<b><u>(2,145)</u></b>	<b><u>12,893</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 312,802</u></b>	<b><u>\$ 19,300</u></b>	<b><u>\$ 27,001</u></b>	<b><u>\$ 3,681</u></b>	<b><u>\$ 14,449</u></b>

<u>Roads Special Projects</u>	<u>Don Pedro Fire Protection</u>	<u>Water Agency</u>	<u>Coulterville Lighting District</u>	<u>Coulterville Service Area</u>	<u>Don Pedro Service Area 1-M</u>	<u>Don Pedro Sewer Zone 1</u>	<u>Hornitos Lighting District</u>
\$ -	\$ 6,946	\$ 237,936	\$ 95,209	\$ 16,446	\$ 19,701	\$ 92,714	\$ 18,907
-	4,956	755	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	667,500	-	-	-	-	-
-	-	985,010	-	-	-	-	-
<u>\$ -</u>	<u>\$ 11,902</u>	<u>\$ 1,891,201</u>	<u>\$ 95,209</u>	<u>\$ 16,446</u>	<u>\$ 19,701</u>	<u>\$ 92,714</u>	<u>\$ 18,907</u>
\$ 31,043	\$ -	\$ -	\$ 247	\$ 2,254	\$ 10	\$ 4,109	\$ 107
194,875	-	-	-	-	-	-	-
-	-	985,010	-	-	-	-	-
-	-	-	-	119,000	-	-	-
<u>225,918</u>	<u>-</u>	<u>985,010</u>	<u>247</u>	<u>121,254</u>	<u>10</u>	<u>4,109</u>	<u>107</u>
-	-	667,500	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	70,672	-	-	-	16,142
<u>(225,918)</u>	<u>11,902</u>	<u>238,691</u>	<u>24,290</u>	<u>(104,808)</u>	<u>19,691</u>	<u>88,605</u>	<u>2,658</u>
<u>(225,918)</u>	<u>11,902</u>	<u>906,191</u>	<u>94,962</u>	<u>(104,808)</u>	<u>19,691</u>	<u>88,605</u>	<u>18,800</u>
<u>\$ -</u>	<u>\$ 11,902</u>	<u>\$ 1,891,201</u>	<u>\$ 95,209</u>	<u>\$ 16,446</u>	<u>\$ 19,701</u>	<u>\$ 92,714</u>	<u>\$ 18,907</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<b>Mariposa Lighting District</b>	<b>Mariposa Parking Maintenance District</b>	<b>Mariposa Pines Sewer Zone</b>	<b>Wawona Service Area</b>	<b>Yosemite West Maintenance District</b>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 179,633	\$ 15,547	\$ 20,314	\$ 30,099	\$ 52,030
Accounts receivable	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Prepaid costs	-	1,500	-	-	-
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 179,633</u></b>	<b><u>\$ 17,047</u></b>	<b><u>\$ 20,314</u></b>	<b><u>\$ 30,099</u></b>	<b><u>\$ 52,030</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 50	\$ -	\$ 667	\$ 2,678	\$ 8,979
Due to other funds	-	6,264	-	-	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>50</u></b>	<b><u>6,264</u></b>	<b><u>667</u></b>	<b><u>2,678</u></b>	<b><u>8,979</u></b>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	156,886	-	-	16,221	-
Undesignated	22,697	10,783	19,647	11,200	43,051
<b>Total Fund Balances</b>	<b><u>179,583</u></b>	<b><u>10,783</u></b>	<b><u>19,647</u></b>	<b><u>27,421</u></b>	<b><u>43,051</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 179,633</u></b>	<b><u>\$ 17,047</u></b>	<b><u>\$ 20,314</u></b>	<b><u>\$ 30,099</u></b>	<b><u>\$ 52,030</u></b>

<u>Asset Forfeiture</u>	<u>Sheriff Asset Forfeiture</u>	<u>District Attorney Asset Forfeiture</u>	<u>COPS Grant</u>	<u>Community Family Resources</u>	<u>SLESF</u>	<u>Housing and Community Development Administration</u>	<u>Housing Authority Voucher</u>
\$ 3,731	\$ 18,675	\$ 582	\$ -	\$ 16,681	\$ 660	\$ 95,548	\$ 157,665
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	388
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,731</u>	<u>\$ 18,675</u>	<u>\$ 582</u>	<u>\$ -</u>	<u>\$ 16,681</u>	<u>\$ 660</u>	<u>\$ 95,548</u>	<u>\$ 158,053</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136
-	-	-	3,653	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	3,653	-	-	-	136
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,731	18,675	582	(3,653)	16,681	660	95,548	157,917
<u>3,731</u>	<u>18,675</u>	<u>582</u>	<u>(3,653)</u>	<u>16,681</u>	<u>660</u>	<u>95,548</u>	<u>157,917</u>
<u>\$ 3,731</u>	<u>\$ 18,675</u>	<u>\$ 582</u>	<u>\$ -</u>	<u>\$ 16,681</u>	<u>\$ 660</u>	<u>\$ 95,548</u>	<u>\$ 158,053</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<b>Community Energy Grants</b>	<b>Community Services Program</b>	<b>TANF Incentives</b>	<b>Airport Hangar Project</b>	<b>Senior Center Office</b>
<b><u>ASSETS</u></b>					
Cash and investments	\$ -	\$ 8,343	\$ 181,053	\$ 42,401	\$ 4,692
Accounts receivable	143,116	25,670	-	805	1,710
Taxes receivable	-	-	-	-	-
Prepaid costs	-	388	-	-	674
Inventory	5,169	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 148,285</u></b>	<b><u>\$ 34,401</u></b>	<b><u>\$ 181,053</u></b>	<b><u>\$ 43,206</u></b>	<b><u>\$ 7,076</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 27,575	\$ -	\$ -	\$ 360
Due to other funds	105,861	-	-	-	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>105,861</u></b>	<b><u>27,575</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>360</u></b>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	5,169	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	37,255	6,826	181,053	43,206	6,716
<b>Total Fund Balances</b>	<b><u>42,424</u></b>	<b><u>6,826</u></b>	<b><u>181,053</u></b>	<b><u>43,206</u></b>	<b><u>6,716</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 148,285</u></b>	<b><u>\$ 34,401</u></b>	<b><u>\$ 181,053</u></b>	<b><u>\$ 43,206</u></b>	<b><u>\$ 7,076</u></b>

Senior Nutrition Office	Proposition 36 - Substance Abuse	Forest Reserve HR 2389	Camp Wawona EIR	South Shore Ranches List	Yosemite Cascades EIR	Silvertip Resort EIR	Vallecito Spec Plan EIR
\$ 15,060	\$ 23,304	\$ 271,794	\$ 10,648	\$ 1,006	\$ 4,274	\$ 9,715	\$ 17,503
3,453	1,358	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,236	3,119	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 19,749</u>	<u>\$ 27,781</u>	<u>\$ 271,794</u>	<u>\$ 10,648</u>	<u>\$ 1,006</u>	<u>\$ 4,274</u>	<u>\$ 9,715</u>	<u>\$ 17,503</u>
\$ 6,214	\$ 371	\$ 1,129	\$ 4,177	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,214</u>	<u>371</u>	<u>1,129</u>	<u>4,177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,535	27,410	270,665	6,471	1,006	4,274	9,715	17,503
<u>13,535</u>	<u>27,410</u>	<u>270,665</u>	<u>6,471</u>	<u>1,006</u>	<u>4,274</u>	<u>9,715</u>	<u>17,503</u>
\$ 19,749	\$ 27,781	\$ 271,794	\$ 10,648	\$ 1,006	\$ 4,274	\$ 9,715	\$ 17,503

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<u>JJCPA - Probation</u>	<u>Designated Buddy</u>	<u>Rural Law Enforcement</u>	<u>Individual Education Plan</u>	<u>Youth Council</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 14,706	\$ 177	\$ 442,521	\$ 32,105	\$ 1,515
Accounts receivable	-	-	-	750	-
Taxes receivable	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 14,706</u>	<u>\$ 177</u>	<u>\$ 442,521</u>	<u>\$ 32,855</u>	<u>\$ 1,515</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	14,706	177	442,521	32,855	1,515
<b>Total Fund Balances</b>	<u>14,706</u>	<u>177</u>	<u>442,521</u>	<u>32,855</u>	<u>1,515</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 14,706</u>	<u>\$ 177</u>	<u>\$ 442,521</u>	<u>\$ 32,855</u>	<u>\$ 1,515</u>

<u>DNA Identification</u>	<u>Microfilm Planning</u>	<u>Domestic Violence Probation</u>	<u>County Inmate Welfare</u>	<u>Incentive Social Services</u>	<u>Tax Collector Funds</u>	<u>Department of Justice</u>	<u>Drug Program</u>
\$ 27,283	\$ 563	\$ 6,775	\$ 47,723	\$ 875	\$ 63,056 15,107	\$ 1,841	\$ 7,771
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 27,283</u>	<u>\$ 563</u>	<u>\$ 6,775</u>	<u>\$ 47,723</u>	<u>\$ 875</u>	<u>\$ 78,163</u>	<u>\$ 1,841</u>	<u>\$ 7,771</u>
\$ -	\$ -	\$ -	\$ 2,367	\$ 240	\$ 980	\$ 1,440	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,367	240	980	1,440	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
27,283	563	6,775	45,356	635	77,183	401	7,771
<u>27,283</u>	<u>563</u>	<u>6,775</u>	<u>45,356</u>	<u>635</u>	<u>77,183</u>	<u>401</u>	<u>7,771</u>
<u>\$ 27,283</u>	<u>\$ 563</u>	<u>\$ 6,775</u>	<u>\$ 47,723</u>	<u>\$ 875</u>	<u>\$ 78,163</u>	<u>\$ 1,841</u>	<u>\$ 7,771</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<u>Tobacco Trust</u>	<u>Inspection Fee</u>	<u>Sund Pelosso Murder Trial</u>	<u>LAFCO</u>	<u>Child Support Incentives</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 782,675	\$ -	\$ 2,211	\$ -	\$ 8,546
Accounts receivable	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 782,675</u>	<u>\$ -</u>	<u>\$ 2,211</u>	<u>\$ -</u>	<u>\$ 8,546</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 410	\$ -
Due to other funds	-	-	-	1,558	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,968</u>	<u>-</u>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	782,675	-	2,211	(1,968)	8,546
<b>Total Fund Balances</b>	<u>782,675</u>	<u>-</u>	<u>2,211</u>	<u>(1,968)</u>	<u>8,546</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 782,675</u>	<u>\$ -</u>	<u>\$ 2,211</u>	<u>\$ -</u>	<u>\$ 8,546</u>

<u>Don Pedro Bond Admin</u>	<u>Children's Fund</u>	<u>Trower Road Intersection</u>	<u>Sheriff Fingerprint Identification</u>	<u>Animal Control</u>	<u>Emergency Medical Services</u>	<u>Recorder's Modernization</u>	<u>Drug &amp; Alcohol Program</u>
\$ 16,848	\$ 13,465	\$ -	\$ 26,907	\$ 1,716	\$ 143,422	\$ 80,034	\$ 32,815
2,186	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 19,034</u>	<u>\$ 13,465</u>	<u>\$ -</u>	<u>\$ 26,907</u>	<u>\$ 1,716</u>	<u>\$ 143,422</u>	<u>\$ 80,034</u>	<u>\$ 32,815</u>
\$ 1,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>17,557</u>	<u>13,465</u>	<u>-</u>	<u>26,907</u>	<u>1,716</u>	<u>143,422</u>	<u>80,034</u>	<u>32,815</u>
<u>17,557</u>	<u>13,465</u>	<u>-</u>	<u>26,907</u>	<u>1,716</u>	<u>143,422</u>	<u>80,034</u>	<u>32,815</u>
<u>\$ 19,034</u>	<u>\$ 13,465</u>	<u>\$ -</u>	<u>\$ 26,907</u>	<u>\$ 1,716</u>	<u>\$ 143,422</u>	<u>\$ 80,034</u>	<u>\$ 32,815</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<b>State Fire Marshall</b>	<b>Welfare</b>	<b>Alcohol Program</b>	<b>Tobacco Cessation</b>	<b>Recorder Cash Difference</b>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 14,341	\$ 2,450	\$ 33,004	\$ -	\$ 1,166
Accounts receivable	-	-	-	37,500	-
Taxes receivable	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 14,341</b>	<b>\$ 2,450</b>	<b>\$ 33,004</b>	<b>\$ 37,500</b>	<b>\$ 1,166</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	8,381	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,381</b>	<b>-</b>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	14,341	2,450	33,004	29,119	1,166
<b>Total Fund Balances</b>	<b>14,341</b>	<b>2,450</b>	<b>33,004</b>	<b>29,119</b>	<b>1,166</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 14,341</b>	<b>\$ 2,450</b>	<b>\$ 33,004</b>	<b>\$ 37,500</b>	<b>\$ 1,166</b>

<u>Criminal Lab</u>	<u>Deferred Improvements</u>	<u>Micrographics Conversion</u>	<u>Medical Bounty</u>	<u>Realignment - Health</u>	<u>Realignment - Mental Health</u>	<u>Realignment - Social Services</u>	<u>Perinatal Programs</u>
\$ 14,899	\$ -	\$ 62,128	\$ 42	\$ 402,471	\$ 399,276	\$ 536,806	\$ 26,375
-	-	-	-	47,180	-	-	-
-	-	-	-	-	79,871	226,130	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 14,899</u>	<u>\$ -</u>	<u>\$ 62,128</u>	<u>\$ 42</u>	<u>\$ 449,651</u>	<u>\$ 479,147</u>	<u>\$ 762,936</u>	<u>\$ 26,375</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,899	-	62,128	42	449,651	479,147	762,936	26,375
<u>14,899</u>	<u>-</u>	<u>62,128</u>	<u>42</u>	<u>449,651</u>	<u>479,147</u>	<u>762,936</u>	<u>26,375</u>
<u>\$ 14,899</u>	<u>\$ -</u>	<u>\$ 62,128</u>	<u>\$ 42</u>	<u>\$ 449,651</u>	<u>\$ 479,147</u>	<u>\$ 762,936</u>	<u>\$ 26,375</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<u>Deferred Improvements - Land Div.</u>	<u>MPSA Aggregate Planning</u>	<u>Vital/ Health Recorder</u>	<u>Vital/ Health Clerk</u>	<u>STC Program</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ -	\$ 81,073	\$ 18,879	\$ 920	\$ 5,477
Accounts receivable	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Prepaid costs	-	-	-	-	1,328
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 81,073</u>	<u>\$ 18,879</u>	<u>\$ 920</u>	<u>\$ 6,805</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 42
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42</u>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	-	81,073	18,879	920	6,763
<b>Total Fund Balances</b>	<u>-</u>	<u>81,073</u>	<u>18,879</u>	<u>920</u>	<u>6,763</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ -</u>	<u>\$ 81,073</u>	<u>\$ 18,879</u>	<u>\$ 920</u>	<u>\$ 6,805</u>

<u>Public Health Emergency</u>	<u>Moyer Program</u>	<u>Local Enforcement Agency</u>	<u>1st Five Visiting Physician</u>	<u>Airport Planning Grant</u>	<u>DHS - West Nile Virus</u>	<u>Automated Warrant System</u>	<u>Mental Health Services Act</u>
\$ -	\$ 29,942	\$ -	\$ 2,976	\$ 3,217	\$ 1,279	\$ 35,134	\$ 39,210
37,160	-	-	-	-	-	-	31,434
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	11,108
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 37,160</u>	<u>\$ 29,942</u>	<u>\$ -</u>	<u>\$ 2,976</u>	<u>\$ 3,217</u>	<u>\$ 1,279</u>	<u>\$ 35,134</u>	<u>\$ 81,752</u>
\$ -	\$ 26,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,049
32,813	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>32,813</u>	<u>26,604</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,049</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,347</u>	<u>3,338</u>	<u>-</u>	<u>2,976</u>	<u>3,217</u>	<u>1,279</u>	<u>35,134</u>	<u>59,703</u>
<u>4,347</u>	<u>3,338</u>	<u>-</u>	<u>2,976</u>	<u>3,217</u>	<u>1,279</u>	<u>35,134</u>	<u>59,703</u>
<u>\$ 37,160</u>	<u>\$ 29,942</u>	<u>\$ -</u>	<u>\$ 2,976</u>	<u>\$ 3,217</u>	<u>\$ 1,279</u>	<u>\$ 35,134</u>	<u>\$ 81,752</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2008**

	<u>IHSS Public Authority</u>	<u>Economic Development Strategy</u>	<u>Sheriff - Civil Matters</u>	<u>HRSA Bio-Terrorism</u>	<u>Pacific Bell Settlement</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ -	\$ 692	\$ 5,475	\$ 982	\$ 4,664
Accounts receivable	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Inventory	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 692</u>	<u>\$ 5,475</u>	<u>\$ 982</u>	<u>\$ 4,664</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	44,656	-	-	-	-
Deferred revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
<b>Total Liabilities</b>	<u>44,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Reserved for:					
Long term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	(44,656)	692	5,475	982	4,664
<b>Total Fund Balances</b>	<u>(44,656)</u>	<u>692</u>	<u>5,475</u>	<u>982</u>	<u>4,664</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ -</u>	<u>\$ 692</u>	<u>\$ 5,475</u>	<u>\$ 982</u>	<u>\$ 4,664</u>

<b>Revenue &amp; Recovery - Prob</b>	<b>Youthful Offender Prob</b>	<b>SSN Truncation Recorder</b>	<b>Hazardous Materials Clean Up</b>	<b>Totals</b>
\$ -	\$ 26,422	\$ 2,269	\$ 1,443	\$ 5,448,256
2,919	-	-	-	462,415
-	-	-	-	306,001
-	-	-	-	19,741
-	-	-	-	5,169
-	-	-	-	667,500
-	-	-	-	985,010
<u>\$ 2,919</u>	<u>\$ 26,422</u>	<u>\$ 2,269</u>	<u>\$ 1,443</u>	<u>\$ 7,894,092</u>
\$ 2,000	\$ 892	\$ -	\$ 1,145	\$ 182,361
919	-	-	-	439,926
-	-	-	-	985,010
-	-	-	-	119,000
<u>2,919</u>	<u>892</u>	<u>-</u>	<u>1,145</u>	<u>1,726,297</u>
-	-	-	-	667,500
-	-	-	-	5,169
-	-	-	-	259,921
-	25,530	2,269	298	5,235,205
<u>-</u>	<u>25,530</u>	<u>2,269</u>	<u>298</u>	<u>6,167,795</u>
<u>\$ 2,919</u>	<u>\$ 26,422</u>	<u>\$ 2,269</u>	<u>\$ 1,443</u>	<u>\$ 7,894,092</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Transportation Commission</u>	<u>Fish and Game</u>	<u>Special Aviation</u>	<u>Law Library</u>	<u>Yosemite West Bond Administration</u>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	3,531	-	-	-
Use of money and property	18,555	537	-	93	489
Intergovernmental	733,513	-	10,000	-	-
Charges for services	-	-	-	8,831	7,743
Other revenues	-	4,442	-	-	-
<b>Total Revenues</b>	<u>752,068</u>	<u>8,510</u>	<u>10,000</u>	<u>8,924</u>	<u>8,232</u>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	7,108
Public protection	-	-	-	20,296	-
Health and welfare	-	-	-	-	-
Public assistance	-	-	-	-	-
Public ways and facilities	174,934	-	6,999	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<u>174,934</u>	<u>-</u>	<u>6,999</u>	<u>20,296</u>	<u>7,108</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>577,134</u>	<u>8,510</u>	<u>3,001</u>	<u>(11,372)</u>	<u>1,124</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	11,800	-	-	5,538	-
Transfers out	(544,140)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(532,340)</u>	<u>-</u>	<u>-</u>	<u>5,538</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	44,794	8,510	3,001	(5,834)	1,124
<b>Fund Balances - Beginning</b>	<u>201,835</u>	<u>10,790</u>	<u>24,000</u>	<u>3,689</u>	<u>11,769</u>
<b>Fund Balances - Ending</b>	<u>\$ 246,629</u>	<u>\$ 19,300</u>	<u>\$ 27,001</u>	<u>\$ (2,145)</u>	<u>\$ 12,893</u>

Road Special Projects	Don Pedro Fire Protection	Water Agency	Coulterville Lighting District	Coulterville Service Area	Don Pedro Service Area 1-M	Don Pedro Sewer Zone 1	Hornitos Lighting District
\$ -	\$ -	\$ -	\$ 9,376	\$ -	\$ -	\$ 96,744	\$ 3,367
-	-	-	-	-	-	-	-
-	909	9,145	3,634	1,045	1,673	3,505	698
771,636	-	-	139	-	-	1,555	43
-	79,097	-	-	81,713	-	58,126	-
181	-	116,233	-	30	2,040	55	-
<u>771,817</u>	<u>80,006</u>	<u>125,378</u>	<u>13,149</u>	<u>82,788</u>	<u>3,713</u>	<u>159,985</u>	<u>4,108</u>
-	-	-	-	-	-	-	-
-	68,104	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	39,965	3,586	84,782	831	105,540	1,382
-	-	-	-	-	-	-	-
-	-	-	-	645	-	-	-
310,426	-	-	-	-	-	-	-
<u>310,426</u>	<u>68,104</u>	<u>39,965</u>	<u>3,586</u>	<u>85,427</u>	<u>831</u>	<u>105,540</u>	<u>1,382</u>
461,391	11,902	85,413	9,563	(2,639)	2,882	54,445	2,726
112,655	-	-	-	10,739	-	-	-
-	-	(68,000)	-	-	-	-	-
<u>112,655</u>	<u>-</u>	<u>(68,000)</u>	<u>-</u>	<u>10,739</u>	<u>-</u>	<u>-</u>	<u>-</u>
574,046	11,902	17,413	9,563	8,100	2,882	54,445	2,726
(799,964)	-	888,778	85,399	(112,908)	16,809	34,160	16,074
<u>\$ (225,918)</u>	<u>\$ 11,902</u>	<u>\$ 906,191</u>	<u>\$ 94,962</u>	<u>\$ (104,808)</u>	<u>\$ 19,691</u>	<u>\$ 88,605</u>	<u>\$ 18,800</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Mariposa Lighting District</b>	<b>Mariposa Parking Maintenance District</b>	<b>Mariposa Pines Sewer Zone</b>	<b>Wawona Service Area</b>	<b>Yosemite West Maintenance District</b>
<b><u>REVENUES</u></b>					
Taxes	\$ 43,565	\$ 5,234	\$ 30,107	\$ -	\$ 123,792
Fines and forfeitures	-	-	-	-	-
Use of money and property	6,440	837	925	1,292	4,512
Intergovernmental	691	83	481	-	1,979
Charges for services	-	-	6,172	49,794	215,343
Other revenues	-	-	-	-	5,335
<b>Total Revenues</b>	<b>50,696</b>	<b>6,154</b>	<b>37,685</b>	<b>51,086</b>	<b>350,961</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Health and welfare	-	-	-	-	-
Public assistance	-	-	-	-	-
Public ways and facilities	13,957	7,768	37,347	48,988	353,965
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	280	-	-	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<b>13,957</b>	<b>8,048</b>	<b>37,347</b>	<b>48,988</b>	<b>353,965</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>36,739</b>	<b>(1,894)</b>	<b>338</b>	<b>2,098</b>	<b>(3,004)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>36,739</b>	<b>(1,894)</b>	<b>338</b>	<b>2,098</b>	<b>(3,004)</b>
<b>Fund Balances - Beginning</b>	<b>142,844</b>	<b>12,677</b>	<b>19,309</b>	<b>25,323</b>	<b>46,055</b>
<b>Fund Balances - Ending</b>	<b>\$ 179,583</b>	<b>\$ 10,783</b>	<b>\$ 19,647</b>	<b>\$ 27,421</b>	<b>\$ 43,051</b>

<u>Asset Forfeiture</u>	<u>Sheriff Asset Forfeiture</u>	<u>District Attorney Asset Forfeiture</u>	<u>COPS Grant</u>	<u>Community Family Resources</u>	<u>SLESF</u>	<u>Housing and Community Development Administration</u>	<u>Housing Authority Voucher</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
148	713	23	-	937	847	3,159	4,888
-	-	-	4,948	29,880	111,882	-	746,800
-	-	-	-	-	-	-	-
-	1,880	-	-	-	-	36,500	1,249
<u>148</u>	<u>2,593</u>	<u>23</u>	<u>4,948</u>	<u>30,817</u>	<u>112,729</u>	<u>39,659</u>	<u>752,937</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	35,178	-	2,360	636,629
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,178</u>	<u>-</u>	<u>2,360</u>	<u>636,629</u>
<u>148</u>	<u>2,593</u>	<u>23</u>	<u>4,948</u>	<u>(4,361)</u>	<u>112,729</u>	<u>37,299</u>	<u>116,308</u>
-	-	-	-	-	-	-	-
-	-	-	(5,121)	(3,000)	(115,198)	(3,000)	(10,339)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,121)</u>	<u>(3,000)</u>	<u>(115,198)</u>	<u>(3,000)</u>	<u>(10,339)</u>
148	2,593	23	(173)	(7,361)	(2,469)	34,299	105,969
<u>3,583</u>	<u>16,082</u>	<u>559</u>	<u>(3,480)</u>	<u>24,042</u>	<u>3,129</u>	<u>61,249</u>	<u>51,948</u>
<u>\$ 3,731</u>	<u>\$ 18,675</u>	<u>\$ 582</u>	<u>\$ (3,653)</u>	<u>\$ 16,681</u>	<u>\$ 660</u>	<u>\$ 95,548</u>	<u>\$ 157,917</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Community Energy Grants</b>	<b>Community Services Program</b>	<b>TANF Incentives</b>	<b>Airport Hangar Project</b>	<b>Senior Center Office</b>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Use of money and property	-	225	-	53,509	-
Intergovernmental	306,289	130,047	-	-	20,514
Charges for services	-	-	-	-	-
Other revenues	401	-	-	-	6,494
<b>Total Revenues</b>	<b>306,690</b>	<b>130,272</b>	<b>-</b>	<b>53,509</b>	<b>27,008</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Health and welfare	-	-	-	-	-
Public assistance	297,385	194,701	8,323	-	87,665
Public ways and facilities	-	-	-	-	-
Debt service					
Principal	-	-	-	31,794	-
Interest and other charges	-	-	-	11,288	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<b>297,385</b>	<b>194,701</b>	<b>8,323</b>	<b>43,082</b>	<b>87,665</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>9,305</b>	<b>(64,429)</b>	<b>(8,323)</b>	<b>10,427</b>	<b>(60,657)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	12,000	-	-	66,849
Transfers out	-	(11,430)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>570</b>	<b>-</b>	<b>-</b>	<b>66,849</b>
<b>Net Change in Fund Balances</b>	<b>9,305</b>	<b>(63,859)</b>	<b>(8,323)</b>	<b>10,427</b>	<b>6,192</b>
<b>Fund Balances - Beginning</b>	<b>33,119</b>	<b>70,685</b>	<b>189,376</b>	<b>32,779</b>	<b>524</b>
<b>Fund Balances - Ending</b>	<b>\$ 42,424</b>	<b>\$ 6,826</b>	<b>\$ 181,053</b>	<b>\$ 43,206</b>	<b>\$ 6,716</b>

Senior Nutrition Office	Proposition 36 - Substance Abuse	Forest Reserve HR 2389	Camp Wawona EIR	South Shore Ranches List	Yosemite Cascades EIR	Silvertip Resort EIR	Vallecito Spec Plan EIR
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	10,305	514	6	208	-	1
48,794	249,404	97,417	-	-	-	-	-
-	-	-	83,616	1,000	-	3,996	-
50,385	-	-	-	-	-	-	17,503
99,179	249,404	107,722	84,130	1,006	208	3,996	17,504
-	-	75,461	-	-	-	-	-
-	-	-	70,234	-	-	206	43
-	-	-	-	-	-	-	-
200,216	189,414	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
200,216	189,414	75,461	70,234	-	-	206	43
(101,037)	59,990	32,261	13,896	1,006	208	3,790	17,461
97,687	-	-	-	-	-	-	-
-	(37,287)	-	(19,069)	-	(1,071)	(996)	-
97,687	(37,287)	-	(19,069)	-	(1,071)	(996)	-
(3,350)	22,703	32,261	(5,173)	1,006	(863)	2,794	17,461
16,885	4,707	238,404	11,644	-	5,137	6,921	42
\$ 13,535	\$ 27,410	\$ 270,665	\$ 6,471	\$ 1,006	\$ 4,274	\$ 9,715	\$ 17,503

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>JJCPA - Probation</u>	<u>Designated Buddy</u>	<u>Rural Law Enforcement</u>	<u>Individual Education Plan</u>	<u>Youth Council</u>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Use of money and property	1,937	35	30,686	924	60
Intergovernmental	57,543	-	500,000	10,167	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	8,618	-
<b>Total Revenues</b>	<u>59,480</u>	<u>35</u>	<u>530,686</u>	<u>19,709</u>	<u>60</u>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Public protection	-	-	12,519	-	-
Health and welfare	-	-	-	-	-
Public assistance	-	1,776	-	-	-
Public ways and facilities	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	352,051	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>1,776</u>	<u>364,570</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>59,480</u>	<u>(1,741)</u>	<u>166,116</u>	<u>19,709</u>	<u>60</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	-	-	-
Transfers out	(58,182)	-	(383,471)	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(58,182)</u>	<u>-</u>	<u>(383,471)</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	1,298	(1,741)	(217,355)	19,709	60
<b>Fund Balances - Beginning</b>	<u>13,408</u>	<u>1,918</u>	<u>659,876</u>	<u>13,146</u>	<u>1,455</u>
<b>Fund Balances - Ending</b>	<u>\$ 14,706</u>	<u>\$ 177</u>	<u>\$ 442,521</u>	<u>\$ 32,855</u>	<u>\$ 1,515</u>

<u>DNA Identification</u>	<u>Microfilm Planning</u>	<u>Domestic Violence Probation</u>	<u>County Inmate Welfare</u>	<u>Incentive Social Services</u>	<u>Tax Collector Funds</u>	<u>Department of Justice</u>	<u>Drug Program</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13,552	-	3,800	-	-	-	2,014	3,197
751	73	221	2,192	-	2,798	-	229
-	-	-	-	-	-	-	-
-	480	-	-	-	15,090	-	-
-	-	-	35,750	1,200	315	-	-
<u>14,303</u>	<u>553</u>	<u>4,021</u>	<u>37,942</u>	<u>1,200</u>	<u>18,203</u>	<u>2,014</u>	<u>3,426</u>
-	-	-	-	-	31,974	-	-
-	1,700	1,380	43,697	-	-	2,100	-
-	-	-	-	-	-	-	-
-	-	-	-	565	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>1,700</u>	<u>1,380</u>	<u>43,697</u>	<u>565</u>	<u>31,974</u>	<u>2,100</u>	<u>-</u>
<u>14,303</u>	<u>(1,147)</u>	<u>2,641</u>	<u>(5,755)</u>	<u>635</u>	<u>(13,771)</u>	<u>(86)</u>	<u>3,426</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>14,303</u>	<u>(1,147)</u>	<u>2,641</u>	<u>(5,755)</u>	<u>635</u>	<u>(13,771)</u>	<u>(86)</u>	<u>3,426</u>
<u>12,980</u>	<u>1,710</u>	<u>4,134</u>	<u>51,111</u>	<u>-</u>	<u>90,954</u>	<u>487</u>	<u>4,345</u>
<u>\$ 27,283</u>	<u>\$ 563</u>	<u>\$ 6,775</u>	<u>\$ 45,356</u>	<u>\$ 635</u>	<u>\$ 77,183</u>	<u>\$ 401</u>	<u>\$ 7,771</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Tobacco Trust</u>	<u>Inspection Fee</u>	<u>Sund Pelosso Murder Trial</u>	<u>LAFCO</u>	<u>Child Support Incentives</u>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Use of money and property	24,719	-	638	-	-
Intergovernmental	189,368	-	-	-	739,632
Charges for services	-	-	-	-	-
Other revenues	-	-	3,600	-	-
<b>Total Revenues</b>	<u>214,087</u>	<u>-</u>	<u>4,238</u>	<u>-</u>	<u>739,632</u>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Public protection	-	-	5,566	2,137	-
Health and welfare	-	-	-	-	-
Public assistance	-	-	-	-	-
Public ways and facilities	-	18,331	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>18,331</u>	<u>5,566</u>	<u>2,137</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>214,087</u>	<u>(18,331)</u>	<u>(1,328)</u>	<u>(2,137)</u>	<u>739,632</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(720,083)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(720,083)</u>
<b>Net Change in Fund Balances</b>	214,087	(18,331)	(1,328)	(2,137)	19,549
<b>Fund Balances - Beginning</b>	<u>568,588</u>	<u>18,331</u>	<u>3,539</u>	<u>169</u>	<u>(11,003)</u>
<b>Fund Balances - Ending</b>	<u>\$ 782,675</u>	<u>\$ -</u>	<u>\$ 2,211</u>	<u>\$ (1,968)</u>	<u>\$ 8,546</u>

<u>Don Pedro Bond Admin</u>	<u>Children's Fund</u>	<u>Trower Road Intersection</u>	<u>Sheriff Fingerprint Identification</u>	<u>Animal Control</u>	<u>Emergency Medical Services</u>	<u>Recorder's Modernization</u>	<u>Drug &amp; Alcohol Program</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	7,978	-	16,110	-	3,276
347	498	-	-	68	11,164	3,525	-
-	413	-	-	-	-	-	-
22,380	493	-	-	-	-	24,320	-
-	394	-	-	-	-	-	-
<u>22,727</u>	<u>1,798</u>	<u>-</u>	<u>7,978</u>	<u>68</u>	<u>27,274</u>	<u>27,845</u>	<u>3,276</u>
6,966	-	-	-	-	-	34,131	-
-	-	-	-	-	-	-	-
-	-	-	-	-	5,000	-	-
-	-	-	-	-	-	-	-
-	-	2,887	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,966</u>	<u>-</u>	<u>2,887</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>34,131</u>	<u>-</u>
<u>15,761</u>	<u>1,798</u>	<u>(2,887)</u>	<u>7,978</u>	<u>68</u>	<u>22,274</u>	<u>(6,286)</u>	<u>3,276</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>15,761</u>	<u>1,798</u>	<u>(2,887)</u>	<u>7,978</u>	<u>68</u>	<u>22,274</u>	<u>(6,286)</u>	<u>3,276</u>
<u>1,796</u>	<u>11,667</u>	<u>2,887</u>	<u>18,929</u>	<u>1,648</u>	<u>121,148</u>	<u>86,320</u>	<u>29,539</u>
<u>\$ 17,557</u>	<u>\$ 13,465</u>	<u>\$ -</u>	<u>\$ 26,907</u>	<u>\$ 1,716</u>	<u>\$ 143,422</u>	<u>\$ 80,034</u>	<u>\$ 32,815</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>State Fire Marshall</b>	<b>Welfare</b>	<b>Alcohol Program</b>	<b>Tobacco Cessation</b>	<b>Recorder Cash Difference</b>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	2,072	-	-
Use of money and property	570	-	-	3,773	-
Intergovernmental	-	-	-	150,000	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	-	571
<b>Total Revenues</b>	<b>570</b>	<b>-</b>	<b>2,072</b>	<b>153,773</b>	<b>571</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Health and welfare	-	-	-	-	-
Public assistance	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>570</b>	<b>-</b>	<b>2,072</b>	<b>153,773</b>	<b>571</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	(21,293)	(148,792)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(21,293)</b>	<b>(148,792)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>570</b>	<b>-</b>	<b>(19,221)</b>	<b>4,981</b>	<b>571</b>
<b>Fund Balances - Beginning</b>	<b>13,771</b>	<b>2,450</b>	<b>52,225</b>	<b>24,138</b>	<b>595</b>
<b>Fund Balances - Ending</b>	<b>\$ 14,341</b>	<b>\$ 2,450</b>	<b>\$ 33,004</b>	<b>\$ 29,119</b>	<b>\$ 1,166</b>

<u>Criminal Lab</u>	<u>Deferred Improvements</u>	<u>Micrographics Conversion</u>	<u>Medical Bounty</u>	<u>Realignment - Health</u>	<u>Realignment - Mental Health</u>	<u>Realignment - Social Services</u>	<u>Perinatal Programs</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
954	-	-	-	-	-	-	-
-	-	2,507	-	-	-	-	1,194
-	-	6,310	-	1,183,378	695,732	1,619,864	-
-	-	-	-	-	-	-	-
<u>954</u>	<u>-</u>	<u>8,817</u>	<u>-</u>	<u>1,183,378</u>	<u>695,732</u>	<u>1,619,864</u>	<u>1,194</u>
-	-	5,000	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	435,062	41,906	-	-
-	-	-	338	-	-	-	-
-	346,886	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>346,886</u>	<u>5,000</u>	<u>338</u>	<u>435,062</u>	<u>41,906</u>	<u>-</u>	<u>-</u>
<u>954</u>	<u>(346,886)</u>	<u>3,817</u>	<u>(338)</u>	<u>748,316</u>	<u>653,826</u>	<u>1,619,864</u>	<u>1,194</u>
-	-	-	-	-	-	-	-
-	-	-	-	(713,214)	(910,329)	(1,647,648)	(6,406)
-	-	-	-	(713,214)	(910,329)	(1,647,648)	(6,406)
954	(346,886)	3,817	(338)	35,102	(256,503)	(27,784)	(5,212)
<u>13,945</u>	<u>346,886</u>	<u>58,311</u>	<u>380</u>	<u>414,549</u>	<u>735,650</u>	<u>790,720</u>	<u>31,587</u>
<u>\$ 14,899</u>	<u>\$ -</u>	<u>\$ 62,128</u>	<u>\$ 42</u>	<u>\$ 449,651</u>	<u>\$ 479,147</u>	<u>\$ 762,936</u>	<u>\$ 26,375</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Deferred Improvements - Land Div.</u>	<u>MPSA Aggregate Planning</u>	<u>Vital/ Health Recorder</u>	<u>Vital/ Health Clerk</u>	<u>STC Program</u>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Use of money and property	-	3,219	699	34	-
Intergovernmental	-	-	-	-	7,478
Charges for services	-	-	2,397	83	-
Other revenues	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>3,219</u>	<u>3,096</u>	<u>117</u>	<u>7,478</u>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Public protection	60,726	-	-	-	8,710
Health and welfare	-	-	-	-	-
Public assistance	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<u>60,726</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,710</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(60,726)</u>	<u>3,219</u>	<u>3,096</u>	<u>117</u>	<u>(1,232)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>(60,726)</u>	<u>3,219</u>	<u>3,096</u>	<u>117</u>	<u>(1,232)</u>
<b>Fund Balances - Beginning</b>	<u>60,726</u>	<u>77,854</u>	<u>15,783</u>	<u>803</u>	<u>7,995</u>
<b>Fund Balances - Ending</b>	<u>\$ -</u>	<u>\$ 81,073</u>	<u>\$ 18,879</u>	<u>\$ 920</u>	<u>\$ 6,763</u>

<u>Public Health Emergency</u>	<u>Moyer Program</u>	<u>Local Enforcement Agency</u>	<u>1st Five Visiting Physician</u>	<u>Airport Planning Grant</u>	<u>DHS - West Nile Virus</u>	<u>Automated Warrant System</u>	<u>Mental Health Services Act</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
5,594	4,331	235	905	-	533	1,295	9,856
86,835	-	16,158	-	117,788	-	-	408,962
-	-	-	-	-	-	3,635	5,442
-	-	-	40,000	-	-	-	-
<u>92,429</u>	<u>4,331</u>	<u>16,393</u>	<u>40,905</u>	<u>117,788</u>	<u>533</u>	<u>4,930</u>	<u>424,260</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	101,532	-	10,889	-	10,025	-	-
-	-	-	-	-	-	-	752,206
-	-	-	-	35,780	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>101,532</u>	<u>-</u>	<u>10,889</u>	<u>35,780</u>	<u>10,025</u>	<u>-</u>	<u>752,206</u>
<u>92,429</u>	<u>(97,201)</u>	<u>16,393</u>	<u>30,016</u>	<u>82,008</u>	<u>(9,492)</u>	<u>4,930</u>	<u>(327,946)</u>
-	-	-	-	-	-	-	18,056
<u>(205,391)</u>	<u>(33,756)</u>	<u>(16,393)</u>	<u>(40,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57,956)</u>
<u>(205,391)</u>	<u>(33,756)</u>	<u>(16,393)</u>	<u>(40,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(39,900)</u>
(112,962)	(130,957)	-	(9,984)	82,008	(9,492)	4,930	(367,846)
<u>117,309</u>	<u>134,295</u>	<u>-</u>	<u>12,960</u>	<u>(78,791)</u>	<u>10,771</u>	<u>30,204</u>	<u>427,549</u>
<u>\$ 4,347</u>	<u>\$ 3,338</u>	<u>\$ -</u>	<u>\$ 2,976</u>	<u>\$ 3,217</u>	<u>\$ 1,279</u>	<u>\$ 35,134</u>	<u>\$ 59,703</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>IHSS Public Authority</b>	<b>Economic Development Strategy</b>	<b>Sheriff - Civil Matters</b>	<b>HRSA Bio-Terrorism</b>	<b>Pacific Bell Settlement</b>
<b><u>REVENUES</u></b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Use of money and property	217	-	142	524	136
Intergovernmental	157,942	10,545	-	69,890	-
Charges for services	-	-	3,450	-	-
Other revenues	-	-	-	-	1,500
<b>Total Revenues</b>	<b>158,159</b>	<b>10,545</b>	<b>3,592</b>	<b>70,414</b>	<b>1,636</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	240	-	-	-
Public protection	-	-	-	-	-
Health and welfare	-	-	-	59,406	-
Public assistance	8,832	-	-	-	-
Public ways and facilities	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total Expenditures</b>	<b>8,832</b>	<b>240</b>	<b>-</b>	<b>59,406</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>149,327</b>	<b>10,305</b>	<b>3,592</b>	<b>11,008</b>	<b>1,636</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	33,732	-	-	-	-
Transfers out	(183,836)	-	-	(10,483)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(150,104)</b>	<b>-</b>	<b>-</b>	<b>(10,483)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(777)</b>	<b>10,305</b>	<b>3,592</b>	<b>525</b>	<b>1,636</b>
<b>Fund Balances - Beginning</b>	<b>(43,879)</b>	<b>(9,613)</b>	<b>1,883</b>	<b>457</b>	<b>3,028</b>
<b>Fund Balances - Ending</b>	<b>\$ (44,656)</b>	<b>\$ 692</b>	<b>\$ 5,475</b>	<b>\$ 982</b>	<b>\$ 4,664</b>

<u>Revenue &amp; Recovery - Prob</u>	<u>Youthful Offender Prob</u>	<u>SSN Truncation Recorder</u>	<u>Hazardous Materials Clean Up</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ -	\$ 312,185
-	-	-	-	56,484
-	-	-	-	246,401
-	58,499	-	-	9,346,289
14,255	-	2,269	-	696,035
47,472	-	-	-	382,148
<u>61,727</u>	<u>58,499</u>	<u>2,269</u>	<u>-</u>	<u>11,039,542</u>
-	-	-	-	160,880
61,727	32,969	-	-	392,114
-	-	-	-	663,820
-	-	-	-	2,415,588
-	-	-	22,484	1,306,412
-	-	-	-	31,794
-	-	-	-	12,213
-	-	-	-	662,477
<u>61,727</u>	<u>32,969</u>	<u>-</u>	<u>22,484</u>	<u>5,645,298</u>
-	25,530	2,269	(22,484)	5,394,244
-	-	-	25,000	394,056
-	-	-	-	(5,975,884)
-	-	-	25,000	(5,581,828)
-	25,530	2,269	2,516	(187,584)
-	-	-	(2,218)	6,355,379
<u>\$ -</u>	<u>\$ 25,530</u>	<u>\$ 2,269</u>	<u>\$ 298</u>	<u>\$ 6,167,795</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**NONMAJOR GOVERNMENTAL FUNDS**  
Debt Service Funds

**THIS PAGE INTENTIONALLY LEFT BLANK**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2008**

	<u>Mariposa Parking Bond</u>	<u>Yosemite West Bond</u>	<u>Government Center COP</u>	<u>Yosemite West Bond 2004</u>	<u>Yosemite West Bond Reserve</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 1,324	\$ 18,430	\$ 224,717	\$ 163,961	\$ 62,041
Accounts receivable	-	-	-	13,248	1,325
<b>Total Assets</b>	<u>\$ 1,324</u>	<u>\$ 18,430</u>	<u>\$ 224,717</u>	<u>\$ 177,209</u>	<u>\$ 63,366</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	-	-	-	-	-
<b>FUND BALANCES</b>					
Reserved for:					
Debt service	-	-	220,512	-	46,474
Unreserved:					
Undesignated	1,324	18,430	4,205	177,209	16,892
<b>Total Fund Balances</b>	<u>1,324</u>	<u>18,430</u>	<u>224,717</u>	<u>177,209</u>	<u>63,366</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,324</u>	<u>\$ 18,430</u>	<u>\$ 224,717</u>	<u>\$ 177,209</u>	<u>\$ 63,366</u>

<u>Don Pedro Bond 2006</u>	<u>Don Pedro Bond Reserve</u>	<u>Totals</u>
\$ 338,628	\$ 58,047	\$ 867,148
2,132	2,515	19,220
<u>\$ 340,760</u>	<u>\$ 60,562</u>	<u>\$ 886,368</u>
\$ -	\$ -	\$ -
-	-	-
-	31,445	298,431
<u>340,760</u>	<u>29,117</u>	<u>587,937</u>
<u>340,760</u>	<u>60,562</u>	<u>886,368</u>
<u>\$ 340,760</u>	<u>\$ 60,562</u>	<u>\$ 886,368</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Mariposa Parking Bond</u>	<u>Yosemite West Bond</u>	<u>Government Center COP</u>	<u>Yosemite West Bond 2004</u>	<u>Yosemite West Bond Reserve</u>
<b><u>REVENUES</u></b>					
Use of money and property	\$ -	\$ -	\$ -	\$ 6,961	\$ 2,133
Charges for services	-	-	-	147,606	14,759
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154,567</b>	<b>16,892</b>
<b><u>EXPENDITURES</u></b>					
Debt service:					
Principal	-	-	128,000	63,000	-
Interest and other charges	-	-	87,796	128,369	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>215,796</b>	<b>191,369</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(215,796)</b>	<b>(36,802)</b>	<b>16,892</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	221,214	-	-
Transfers out	-	-	-	(15,629)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>221,214</b>	<b>(15,629)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>5,418</b>	<b>(52,431)</b>	<b>16,892</b>
<b>Fund Balances - Beginning</b>	<b>1,324</b>	<b>18,430</b>	<b>219,299</b>	<b>229,640</b>	<b>46,474</b>
<b>Fund Balances - Ending</b>	<b>\$ 1,324</b>	<b>\$ 18,430</b>	<b>\$ 224,717</b>	<b>\$ 177,209</b>	<b>\$ 63,366</b>

<u>Don Pedro Bond 2006</u>	<u>Don Pedro Bond Reserve</u>	<u>Totals</u>
\$ 11,479	\$ 1,761	\$ 22,334
<u>250,531</u>	<u>27,357</u>	<u>440,253</u>
<u>262,010</u>	<u>29,118</u>	<u>462,587</u>
60,000	-	251,000
<u>175,362</u>	<u>-</u>	<u>391,527</u>
<u>235,362</u>	<u>-</u>	<u>642,527</u>
<u>26,648</u>	<u>29,118</u>	<u>(179,940)</u>
15,629	-	236,843
<u>-</u>	<u>-</u>	<u>(15,629)</u>
<u>15,629</u>	<u>-</u>	<u>221,214</u>
42,277	29,118	41,274
<u>298,483</u>	<u>31,444</u>	<u>845,094</u>
<u>\$ 340,760</u>	<u>\$ 60,562</u>	<u>\$ 886,368</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**NONMAJOR GOVERNMENTAL FUNDS**  
Capital Projects Funds

**THIS PAGE INTENTIONALLY LEFT BLANK**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2008**

	<u>Land Buildings &amp; Improvements</u>	<u>Courthouse Construction</u>	<u>MCCJF Construction</u>	<u>Courthouse Renovation</u>	<u>Mariposa Creek Project</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 8,778	\$ 506,354	\$ 179,100	\$ -	\$ 4,560
Accounts receivable	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 8,778</u>	<u>\$ 506,354</u>	<u>\$ 179,100</u>	<u>\$ -</u>	<u>\$ 4,560</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Advances from other funds	50,000	-	-	-	-
<b>Total Liabilities</b>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Unreserved:					
Undesignated	(41,222)	506,354	179,100	-	4,560
<b>Total Fund Balances</b>	<u>(41,222)</u>	<u>506,354</u>	<u>179,100</u>	<u>-</u>	<u>4,560</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 8,778</u>	<u>\$ 506,354</u>	<u>\$ 179,100</u>	<u>\$ -</u>	<u>\$ 4,560</u>

<u>Mariposa Creek R81606-0</u>	<u>Sidewalk Projects</u>	<u>Coulterville Drainage</u>	<u>Fire Truck Replacement</u>	<u>Data Processing CIP</u>	<u>Bridgeport Fire Station</u>	<u>Coulterville Service Area Utility Capital</u>	<u>Don Pedro Sewer Zone Utility Capital</u>
\$ -	\$ 45,667	\$ 7,728	\$ 4,245	\$ 151,051	\$ 82,014	\$ 44,709	\$ 234,946
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 45,667</u>	<u>\$ 7,728</u>	<u>\$ 4,245</u>	<u>\$ 151,051</u>	<u>\$ 82,014</u>	<u>\$ 44,709</u>	<u>\$ 234,946</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,518	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,518</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,518)	45,667	7,728	4,245	151,051	82,014	44,709	234,946
(1,518)	45,667	7,728	4,245	151,051	82,014	44,709	234,946
<u>\$ -</u>	<u>\$ 45,667</u>	<u>\$ 7,728</u>	<u>\$ 4,245</u>	<u>\$ 151,051</u>	<u>\$ 82,014</u>	<u>\$ 44,709</u>	<u>\$ 234,946</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2008**

	<u>Mariposa Pines Sewer Zone Utility Capital</u>	<u>Yosemite West Maintenance Utility Capital</u>	<u>Don Pedro Wastewater Treatment Plant</u>	<u>Yosemite West Wastewater Treatment Plant</u>	<u>Youth Facilities</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ 163,883	\$ 114,856	\$ 574,859	\$ 117,793	\$ 6,259
Accounts receivable	-	-	18,435	-	-
<b>Total Assets</b>	<u>\$ 163,883</u>	<u>\$ 114,856</u>	<u>\$ 593,294</u>	<u>\$ 117,793</u>	<u>\$ 6,259</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ 13,203	\$ -	\$ -
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	495,980	368,000	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>509,183</u>	<u>368,000</u>	<u>-</u>
<b>FUND BALANCES</b>					
Unreserved:					
Undesignated	<u>163,883</u>	<u>114,856</u>	<u>84,111</u>	<u>(250,207)</u>	<u>6,259</u>
<b>Total Fund Balances</b>	<u>163,883</u>	<u>114,856</u>	<u>84,111</u>	<u>(250,207)</u>	<u>6,259</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 163,883</u>	<u>\$ 114,856</u>	<u>\$ 593,294</u>	<u>\$ 117,793</u>	<u>\$ 6,259</u>

<u>Airport Projects</u>	<u>Catheys Valley Park Expansion</u>	<u>Greeley Hill Library</u>	<u>Field of Dreams</u>	<u>Airport DTFA08</u>	<u>Parks Grants - Prop 40</u>	<u>Totals</u>
\$ 22,933	\$ 10,221	\$ 78,459	\$ 2,920	\$ -	\$ -	\$ 2,361,335
-	-	-	-	307,500	-	325,935
<u>\$ 22,933</u>	<u>\$ 10,221</u>	<u>\$ 78,459</u>	<u>\$ 2,920</u>	<u>\$ 307,500</u>	<u>\$ -</u>	<u>\$ 2,687,270</u>
\$ -	\$ -	\$ 956	\$ 2,352	\$ 50	\$ 33,212	\$ 49,773
-	-	-	-	281,310	178,807	461,635
-	-	-	-	-	-	913,980
-	-	956	2,352	281,360	212,019	1,425,388
22,933	10,221	77,503	568	26,140	(212,019)	1,261,882
22,933	10,221	77,503	568	26,140	(212,019)	1,261,882
<u>\$ 22,933</u>	<u>\$ 10,221</u>	<u>\$ 78,459</u>	<u>\$ 2,920</u>	<u>\$ 307,500</u>	<u>\$ -</u>	<u>\$ 2,687,270</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Land Buildings &amp; Improvements</b>	<b>Courthouse Construction</b>	<b>MCCJF Construction</b>	<b>Courthouse Renovation</b>	<b>Mariposa Creek Project</b>
<b><u>REVENUES</u></b>					
Fines and forfeitures	\$ -	\$ 72,572	\$ 18,697	\$ -	\$ -
Use of money and property	-	18,286	6,639	-	-
Intergovernmental	-	-	-	-	-
Other revenues	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>90,858</b>	<b>25,336</b>	<b>-</b>	<b>-</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Public ways & facilities	-	-	-	-	-
Capital outlay	38,164	-	-	-	3,598
<b>Total Expenditures</b>	<b>38,164</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,598</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(38,164)</b>	<b>90,858</b>	<b>25,336</b>	<b>-</b>	<b>(3,598)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	80,868	-	-	-	-
Transfers out	-	-	-	-	-
Issuance of debt	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>80,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>42,704</b>	<b>90,858</b>	<b>25,336</b>	<b>-</b>	<b>(3,598)</b>
<b>Fund Balances - Beginning</b>	<b>(83,926)</b>	<b>415,496</b>	<b>153,764</b>	<b>-</b>	<b>8,158</b>
<b>Fund Balances - Ending</b>	<b>\$ (41,222)</b>	<b>\$ 506,354</b>	<b>\$ 179,100</b>	<b>\$ -</b>	<b>\$ 4,560</b>

<b>Mariposa Creek R81606-0</b>	<b>Sidewalk Projects</b>	<b>Coulterville Drainage</b>	<b>Fire Truck Replacement</b>	<b>Data Processing CIP</b>	<b>Bridgeport Fire Station</b>	<b>Coulterville Service Area Utility Capital</b>	<b>Don Pedro Sewer Zone Utility Capital</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	4,240	-	-	782	9,330
11,511	-	6,394	-	-	-	-	-
-	-	-	-	-	-	927	-
<u>11,511</u>	<u>-</u>	<u>6,394</u>	<u>4,240</u>	<u>-</u>	<u>-</u>	<u>1,709</u>	<u>9,330</u>
-	-	-	-	3,400	-	-	-
-	-	-	-	-	-	-	-
9,134	-	6,267	-	-	-	-	-
-	9,911	-	-	-	-	-	-
<u>9,134</u>	<u>9,911</u>	<u>6,267</u>	<u>-</u>	<u>3,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,377</u>	<u>(9,911)</u>	<u>127</u>	<u>4,240</u>	<u>(3,400)</u>	<u>-</u>	<u>1,709</u>	<u>9,330</u>
-	51,450	6,300	37,000	-	-	43,000	-
-	-	-	(38,768)	-	-	(10,739)	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>51,450</u>	<u>6,300</u>	<u>(1,768)</u>	<u>-</u>	<u>-</u>	<u>32,261</u>	<u>-</u>
<u>2,377</u>	<u>41,539</u>	<u>6,427</u>	<u>2,472</u>	<u>(3,400)</u>	<u>-</u>	<u>33,970</u>	<u>9,330</u>
<u>(3,895)</u>	<u>4,128</u>	<u>1,301</u>	<u>1,773</u>	<u>154,451</u>	<u>82,014</u>	<u>10,739</u>	<u>225,616</u>
<u>\$ (1,518)</u>	<u>\$ 45,667</u>	<u>\$ 7,728</u>	<u>\$ 4,245</u>	<u>\$ 151,051</u>	<u>\$ 82,014</u>	<u>\$ 44,709</u>	<u>\$ 234,946</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Mariposa Pines Sewer Zone Utility Capital</b>	<b>Yosemite West Maintenance Utility Capital</b>	<b>Don Pedro Wastewater Treatment Plant</b>	<b>Yosemite West Wastewater Treatment Plant</b>	<b>Youth Facilities</b>
<b><u>REVENUES</u></b>					
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -
Use of money and property	6,507	4,341	31,770	4,794	-
Intergovernmental	-	-	560,057	-	-
Other revenues	-	11,400	-	-	-
<b>Total Revenues</b>	<b>6,507</b>	<b>15,741</b>	<b>591,827</b>	<b>4,794</b>	<b>-</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General government	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Public ways & facilities	-	-	-	-	-
Capital outlay	-	-	2,337,100	6,348	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>2,337,100</b>	<b>6,348</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>6,507</b>	<b>15,741</b>	<b>(1,745,273)</b>	<b>(1,554)</b>	<b>-</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Issuance of debt	-	-	980,937	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>980,937</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>6,507</b>	<b>15,741</b>	<b>(764,336)</b>	<b>(1,554)</b>	<b>-</b>
<b>Fund Balances - Beginning</b>	<b>157,376</b>	<b>99,115</b>	<b>848,447</b>	<b>(248,653)</b>	<b>6,259</b>
<b>Fund Balances - Ending</b>	<b>\$ 163,883</b>	<b>\$ 114,856</b>	<b>\$ 84,111</b>	<b>\$ (250,207)</b>	<b>\$ 6,259</b>

<b>Airport Projects</b>	<b>Catheys Valley Park Expansion</b>	<b>Greeley Hill Library</b>	<b>Field of Dreams</b>	<b>Airport DTFA08</b>	<b>Parks Grant - Prop 40</b>	<b>Totals</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,269
-	-	9,369	2,919	-	-	98,977
-	-	-	-	307,500	140,730	1,026,192
-	-	20,000	-	-	1,155	33,482
-	-	29,369	2,919	307,500	141,885	1,249,920
-	-	-	-	-	-	3,400
-	-	-	2,352	-	3,051	5,403
-	-	-	-	4,908	-	20,309
-	-	212,115	-	329,181	204,345	3,140,762
-	-	212,115	2,352	334,089	207,396	3,169,874
-	-	(182,746)	567	(26,589)	(65,511)	(1,919,954)
-	-	45,622	1,867	-	-	266,107
-	-	-	(109,000)	-	(42,600)	(201,107)
-	-	-	-	-	-	980,937
-	-	45,622	(107,133)	-	(42,600)	1,045,937
-	-	(137,124)	(106,566)	(26,589)	(108,111)	(874,017)
22,933	10,221	214,627	107,134	52,729	(103,908)	2,135,899
<u>\$ 22,933</u>	<u>\$ 10,221</u>	<u>\$ 77,503</u>	<u>\$ 568</u>	<u>\$ 26,140</u>	<u>\$ (212,019)</u>	<u>\$ 1,261,882</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**NONMAJOR PROPRIETARY FUNDS**  
Enterprise Funds

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2008**

	<b>Building Permits</b>	<b>Solid Waste Special Projects</b>	<b>Transit</b>	<b>Totals</b>
<b><u>ASSETS</u></b>				
Current Assets:				
Cash and investments	\$ 181,220	\$ 42,968	\$ 196,380	\$ 420,568
Accounts receivable	-	-	589	589
Prepaid costs	-	-	337	337
<b>Total Current Assets</b>	<b>181,220</b>	<b>42,968</b>	<b>197,306</b>	<b>421,494</b>
Noncurrent Assets:				
Capital assets:				
Depreciable, net	25,225	10,578	74,822	110,625
<b>Total Noncurrent Assets</b>	<b>25,225</b>	<b>10,578</b>	<b>74,822</b>	<b>110,625</b>
<b>Total Assets</b>	<b>206,445</b>	<b>53,546</b>	<b>272,128</b>	<b>532,119</b>
<b><u>LIABILITIES</u></b>				
Current Liabilities:				
Accounts payable	1,417	-	1,897	3,314
Unearned revenue	-	-	181,278	181,278
Compensated absences	13,059	-	4,667	17,726
<b>Total Current Liabilities</b>	<b>14,476</b>	<b>-</b>	<b>187,842</b>	<b>202,318</b>
Noncurrent Liabilities:				
Compensated absences	-	-	9,464	9,464
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>9,464</b>	<b>9,464</b>
<b>Total Liabilities</b>	<b>14,476</b>	<b>-</b>	<b>197,306</b>	<b>211,782</b>
<b><u>NET ASSETS</u></b>				
Invested in capital assets	25,225	10,578	74,822	110,625
Unrestricted	166,744	42,968	-	209,712
<b>Total Net Assets</b>	<b>\$ 191,969</b>	<b>\$ 53,546</b>	<b>\$ 74,822</b>	<b>\$ 320,337</b>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Building Permits</b>	<b>Solid Waste Special Projects</b>	<b>Transit</b>	<b>Totals</b>
<b><u>OPERATING REVENUES</u></b>				
Charges for services	\$ 578,187	\$ -	\$ 35,636	\$ 613,823
Other revenues	6,149	-	-	6,149
<b>Total Operating Revenues</b>	<b>584,336</b>	<b>-</b>	<b>35,636</b>	<b>619,972</b>
<b><u>OPERATING EXPENSES</u></b>				
Salaries and benefits	474,274	-	156,805	631,079
Services and supplies	187,015	-	68,790	255,805
Depreciation	15,888	1,309	22,426	39,623
<b>Total Operating Expenses</b>	<b>677,177</b>	<b>1,309</b>	<b>248,021</b>	<b>926,507</b>
<b>Operating Income (Loss)</b>	<b>(92,841)</b>	<b>(1,309)</b>	<b>(212,385)</b>	<b>(306,535)</b>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>				
Intergovernmental	-	-	161,273	161,273
Interest income	10,710	1	7,574	18,285
<b>Total Non-Operating Revenues (Expenses)</b>	<b>10,710</b>	<b>1</b>	<b>168,847</b>	<b>179,558</b>
<b>Income (Loss) Before Transfers</b>	<b>(82,131)</b>	<b>(1,308)</b>	<b>(43,538)</b>	<b>(126,977)</b>
Transfers in	-	-	77,309	77,309
Transfers out	-	-	-	-
<b>Change in Net Assets</b>	<b>(82,131)</b>	<b>(1,308)</b>	<b>33,771</b>	<b>(49,668)</b>
<b>Total Net Assets - Beginning</b>	<b>274,100</b>	<b>54,854</b>	<b>41,051</b>	<b>370,005</b>
<b>Total Net Assets - Ending</b>	<b>\$ 191,969</b>	<b>\$ 53,546</b>	<b>\$ 74,822</b>	<b>\$ 320,337</b>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Building Permits</u>	<u>Solid Waste Special Projects</u>	<u>Transit</u>	<u>Totals</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
Receipts from customers	\$ 584,336	\$ -	\$ 35,047	\$ 619,383
Payments to suppliers	(187,158)	-	(72,938)	(260,096)
Payments to employees	(475,044)	-	(154,680)	(629,724)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(77,866)</u>	<u>-</u>	<u>(192,571)</u>	<u>(270,437)</u>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>				
Grants and other receipts	-	-	143,325	143,325
Transfers from other funds	-	-	77,309	77,309
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>-</u>	<u>-</u>	<u>220,634</u>	<u>220,634</u>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>				
Acquisition of capital assets	-	-	(56,198)	(56,198)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>-</u>	<u>-</u>	<u>(56,198)</u>	<u>(56,198)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
Interest and dividends	10,711	-	7,573	18,284
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>10,711</u>	<u>-</u>	<u>7,573</u>	<u>18,284</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(67,155)	-	(20,562)	(87,717)
<b>Balances - Beginning of Year</b>	248,375	42,968	216,942	508,285
<b>Balances - End of Year</b>	<u>\$ 181,220</u>	<u>\$ 42,968</u>	<u>\$ 196,380</u>	<u>\$ 420,568</u>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>				
Operating income (loss)	\$ (92,841)	\$ (1,309)	\$ (212,385)	\$ (306,535)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	15,888	1,309	22,426	39,623
Decrease (increase) in:				
Accounts receivable	-	-	(589)	(589)
Prepaid costs	-	-	(337)	(337)
Increase (decrease) in:				
Accounts payable	(143)	-	(3,811)	(3,954)
Compensated absences	(770)	-	2,125	1,355
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (77,866)</u>	<u>\$ -</u>	<u>\$ (192,571)</u>	<u>\$ (270,437)</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**INTERNAL SERVICE FUNDS**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2008**

	<u>Fleet Maintenance</u>	<u>Fire Replacement</u>	<u>Vehicle Replacement</u>	<u>Heavy Equipment Replacement</u>
<b><u>ASSETS</u></b>				
Current Assets:				
Cash and investments	\$ 323,564	\$ 276,230	\$ 885,832	\$ 1,025,746
Cash with fiscal agent	-	-	-	-
Inventory	257,224	-	-	-
Advances to other funds	-	-	-	85,679
<b>Total Current Assets</b>	<u>580,788</u>	<u>276,230</u>	<u>885,832</u>	<u>1,111,425</u>
Noncurrent Assets:				
Capital assets:				
Depreciable, net	<u>493,989</u>	<u>467,164</u>	<u>1,351,343</u>	<u>1,043,232</u>
<b>Total Noncurrent Assets</b>	<u>493,989</u>	<u>467,164</u>	<u>1,351,343</u>	<u>1,043,232</u>
<b>Total Assets</b>	<u>1,074,777</u>	<u>743,394</u>	<u>2,237,175</u>	<u>2,154,657</u>
<b><u>LIABILITIES</u></b>				
Current Liabilities:				
Accounts payable	34,718	-	-	768
Compensated absences	1,071	-	-	-
Capital lease payable	-	-	-	19,199
Estimated claims liability	-	-	-	-
<b>Total Current Liabilities</b>	<u>35,789</u>	<u>-</u>	<u>-</u>	<u>19,967</u>
Noncurrent Liabilities:				
Compensated absences	<u>21,118</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Noncurrent Liabilities</b>	<u>21,118</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>56,907</u>	<u>-</u>	<u>-</u>	<u>19,967</u>
<b><u>NET ASSETS</u></b>				
Invested in capital assets, net of related debt	493,989	467,164	1,351,343	1,024,033
Unrestricted	<u>523,881</u>	<u>276,230</u>	<u>885,832</u>	<u>1,110,657</u>
<b>Total Net Assets</b>	<u>\$ 1,017,870</u>	<u>\$ 743,394</u>	<u>\$ 2,237,175</u>	<u>\$ 2,134,690</u>

<b>Risk Management</b>			
<b>Workers'</b>			
<b>Insurance</b>	<b>Compensation</b>	<b>Liability</b>	<b>Totals</b>
\$ 18,757	\$ 1,001,139	\$ 105,270	\$ 3,636,538
-	65,000	-	65,000
-	-	-	257,224
-	-	-	85,679
<u>18,757</u>	<u>1,066,139</u>	<u>105,270</u>	<u>4,044,441</u>
-	-	-	3,355,728
-	-	-	3,355,728
<u>18,757</u>	<u>1,066,139</u>	<u>105,270</u>	<u>7,400,169</u>
90	25,063	23,149	83,788
-	-	-	1,071
-	-	-	19,199
-	3,334,000	126,000	3,460,000
<u>90</u>	<u>3,359,063</u>	<u>149,149</u>	<u>3,564,058</u>
-	-	-	21,118
-	-	-	21,118
<u>90</u>	<u>3,359,063</u>	<u>149,149</u>	<u>3,585,176</u>
-	-	-	3,336,529
<u>18,667</u>	<u>(2,292,924)</u>	<u>(43,879)</u>	<u>478,464</u>
<u>\$ 18,667</u>	<u>\$ (2,292,924)</u>	<u>\$ (43,879)</u>	<u>\$ 3,814,993</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Fleet Maintenance</u>	<u>Fire Replacement</u>	<u>Vehicle Replacement</u>	<u>Heavy Equipment Replacement</u>
<b><u>OPERATING REVENUES</u></b>				
Charges for services	\$ 1,286,189	\$ 111,113	\$ 493,572	\$ 335,456
Other revenues	101,309	868	19,280	24,124
<b>Total Operating Revenues</b>	<b>1,387,498</b>	<b>111,981</b>	<b>512,852</b>	<b>359,580</b>
<b><u>OPERATING EXPENSES</u></b>				
Salaries and benefits	531,050	-	-	-
Services and supplies	722,771	-	32,029	-
Insurance claims and adjustments	-	-	-	-
Depreciation	26,605	112,353	393,897	178,641
<b>Total Operating Expenses</b>	<b>1,280,426</b>	<b>112,353</b>	<b>425,926</b>	<b>178,641</b>
<b>Operating Income (Loss)</b>	<b>107,072</b>	<b>(372)</b>	<b>86,926</b>	<b>180,939</b>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>				
Interest income	42,952	-	-	31,022
Interest expense	-	-	-	(766)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>42,952</b>	<b>-</b>	<b>-</b>	<b>30,256</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>150,024</b>	<b>(372)</b>	<b>86,926</b>	<b>211,195</b>
Capital contribution	-	323,310	-	18,576
Transfers in	-	420,456	62,599	91,311
Transfers out	(18,214)	-	(381,688)	-
<b>Change in Net Assets</b>	<b>131,810</b>	<b>743,394</b>	<b>(232,163)</b>	<b>321,082</b>
<b>Total Net Assets - Beginning</b>	<b>886,060</b>	<b>-</b>	<b>2,469,338</b>	<b>1,813,608</b>
<b>Total Net Assets - Ending</b>	<b>\$ 1,017,870</b>	<b>\$ 743,394</b>	<b>\$ 2,237,175</b>	<b>\$ 2,134,690</b>

<b>Risk Management</b>			
<b>Workers'</b>			
<b>Insurance</b>	<b>Compensation</b>	<b>Liability</b>	<b>Totals</b>
\$ 1,007,415	\$ 768,441	\$ 442,319	\$ 4,444,505
-	4	-	145,585
<u>1,007,415</u>	<u>768,445</u>	<u>442,319</u>	<u>4,590,090</u>
-	-	-	531,050
122,851	440,823	307,738	1,626,212
870,296	-	-	870,296
-	-	-	711,496
<u>993,147</u>	<u>440,823</u>	<u>307,738</u>	<u>3,739,054</u>
<u>14,268</u>	<u>327,622</u>	<u>134,581</u>	<u>851,036</u>
(437)	31,134	332	105,003
-	-	-	(766)
<u>(437)</u>	<u>31,134</u>	<u>332</u>	<u>104,237</u>
13,831	358,756	134,913	955,273
-	-	-	341,886
-	100,000	-	674,366
-	-	-	(399,902)
<u>13,831</u>	<u>458,756</u>	<u>134,913</u>	<u>1,571,623</u>
<u>4,836</u>	<u>(2,751,680)</u>	<u>(178,792)</u>	<u>2,243,370</u>
<u>\$ 18,667</u>	<u>\$ (2,292,924)</u>	<u>\$ (43,879)</u>	<u>\$ 3,814,993</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<b>Fleet Maintenance</b>	<b>Fire Replacement</b>	<b>Vehicle Replacement</b>	<b>Heavy Equipment Replacement</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
Receipts from customers	\$ 1,387,498	\$ 111,981	\$ 512,852	\$ 359,580
Payments to suppliers	(750,921)	-	(54,796)	(5,317)
Payments to employees	(524,880)	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	111,697	111,981	458,056	354,263
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>				
Transfers from other funds	-	238,996	62,599	91,311
Transfers to other funds	(18,214)	-	(200,228)	-
Interfund loan repayments received	-	-	-	9,145
Interfund loans repaid	-	-	-	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	(18,214)	238,996	(137,629)	100,456
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>				
Acquisition of capital assets	(11,992)	(74,747)	(427,432)	(44,589)
Principal paid on capital debt	-	-	-	(18,221)
Interest paid on capital debt	-	-	-	(766)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	(11,992)	(74,747)	(427,432)	(63,576)
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
Interest and dividends	42,952	-	-	31,022
<b>Net Cash Provided (Used) by Investing Activities</b>	42,952	-	-	31,022
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	124,443	276,230	(107,005)	422,165
<b>Balances - Beginning of the Year</b>	199,121	-	992,837	603,581
<b>Balances - End of the Year</b>	\$ 323,564	\$ 276,230	\$ 885,832	\$ 1,025,746
 <b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>				
Operating income (loss)	\$ 107,072	\$ (372)	\$ 86,926	\$ 180,939
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	26,605	112,353	393,897	178,641
Decrease (increase) in:				
Inventory	(9,783)	-	-	-
Increase (decrease) in:				
Accounts payable	(18,367)	-	(22,767)	(5,317)
Compensated absences	6,170	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	\$ 111,697	\$ 111,981	\$ 458,056	\$ 354,263
 <b><u>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</u></b>				
Contribution of capital assets from governmental activities	-	323,310	-	18,576

<b>Risk Management</b>			
<b>Workers'</b>			
<b>Insurance</b>	<b>Compensation</b>	<b>Liability</b>	<b>Totals</b>
\$ 1,007,415	\$ 768,445	\$ 442,319	\$ 4,590,090
(994,243)	(427,404)	(302,967)	(2,535,648)
-	-	-	(524,880)
13,172	341,041	139,352	1,529,562
-	100,000	-	492,906
-	-	-	(218,442)
-	-	-	9,145
-	-	(34,414)	(34,414)
-	100,000	(34,414)	249,195
-	-	-	(558,760)
-	-	-	(18,221)
-	-	-	(766)
-	-	-	(577,747)
(437)	31,134	332	105,003
(437)	31,134	332	105,003
12,735	472,175	105,270	1,306,013
6,022	593,964	-	2,395,525
<u>\$ 18,757</u>	<u>\$ 1,066,139</u>	<u>\$ 105,270</u>	<u>\$ 3,701,538</u>
\$ 14,268	\$ 327,622	\$ 134,581	\$ 851,036
-	-	-	711,496
-	-	-	(9,783)
(1,096)	13,419	4,771	(29,357)
-	-	-	6,170
<u>\$ 13,172</u>	<u>\$ 341,041</u>	<u>\$ 139,352</u>	<u>\$ 1,529,562</u>
-	-	-	341,886

**THIS PAGE INTENTIONALLY LEFT BLANK**

---

**FIDUCIARY FUNDS**

**THIS PAGE INTENTIONALLY LEFT BLANK**

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**INVESTMENT TRUST FUNDS**  
**JUNE 30, 2008**

	<u>Trial Courts</u>	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Totals</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 202,486	\$ 5,425,092	\$ 43,870	\$ 5,671,448
<b>Total Assets</b>	<u>202,486</u>	<u>5,425,092</u>	<u>43,870</u>	<u>5,671,448</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>NET ASSETS</u></b>				
Net assets held in trust for pool participants	<u>\$ 202,486</u>	<u>\$ 5,425,092</u>	<u>\$ 43,870</u>	<u>\$ 5,671,448</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**INVESTMENT TRUST FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Trial Courts</u>	<u>School Districts</u>	<u>Special Districts Governed by Local Board</u>	<u>Totals</u>
<b><u>ADDITIONS</u></b>				
Contributions:				
Contributions to investment pool	\$ 220,130	\$ 196,349	\$ 56,445	\$ 472,924
Net investment income:				
Interest income	-	318,733	21	318,754
<b>Total Additions</b>	<u>220,130</u>	<u>515,082</u>	<u>56,466</u>	<u>791,678</u>
<b><u>DEDUCTIONS</u></b>				
Distributions from investment pool	<u>6,235</u>	<u>1,516,432</u>	<u>7,188</u>	<u>1,529,855</u>
<b>Total Deductions</b>	<u>6,235</u>	<u>1,516,432</u>	<u>7,188</u>	<u>1,529,855</u>
Increase (Decrease) in Net Assets	213,895	(1,001,350)	49,278	(738,177)
<b>Net Assets - Beginning</b>	<u>(11,409)</u>	<u>6,426,442</u>	<u>(5,408)</u>	<u>6,409,625</u>
<b>Net Assets - Ending</b>	<u>\$ 202,486</u>	<u>\$ 5,425,092</u>	<u>\$ 43,870</u>	<u>\$ 5,671,448</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2008**

	<u>County Agency Funds</u>	<u>Totals</u>
<b><u>ASSETS</u></b>		
Cash and investments	<u>\$ 1,423,605</u>	<u>\$ 1,423,605</u>
<b>Total Assets</b>	<u>\$ 1,423,605</u>	<u>\$ 1,423,605</u>
<b><u>LIABILITIES</u></b>		
Agency obligations	<u>\$ 1,423,605</u>	<u>\$ 1,423,605</u>
<b>Total Liabilities</b>	<u>\$ 1,423,605</u>	<u>\$ 1,423,605</u>

**COUNTY OF MARIPOSA, CALIFORNIA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2008**

<u>County Agency Fund</u>	<u>Balance</u> <u>June 30, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2008</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 838,454	\$ 676,372	\$ 91,221	\$ 1,423,605
Cash with fiscal agents	62,661	-	62,661	-
<b>Total Assets</b>	<u>\$ 901,115</u>	<u>\$ 676,372</u>	<u>\$ 153,882</u>	<u>\$ 1,423,605</u>
<b><u>LIABILITIES</u></b>				
Agency obligations	<u>\$ 901,115</u>	<u>\$ 676,372</u>	<u>\$ 153,882</u>	<u>\$ 1,423,605</u>
<b>Total Liabilities</b>	<u>\$ 901,115</u>	<u>\$ 676,372</u>	<u>\$ 153,882</u>	<u>\$ 1,423,605</u>